

iBoxx AUD Investment Grade Subordinated Debt Mid Price Index Consultation on Eligibility Criteria

LONDON, MARCH 9, 2026: S&P Dow Jones Indices ("S&P DJI") is conducting a consultation with market participants on a potential change to the iBoxx AUD Investment Grade Subordinated Debt Mid Price Index.

PROPOSAL

S&P DJI proposes to update the minimum amount outstanding threshold for iBoxx AUD Investment Grade Subordinated Debt Mid Price Index. The proposed change is detailed in the table below.

Proposed Change	Current	Methodology	Proposed
Amount Outstanding: iBoxx AUD Investment Grade Subordinated Debt Mid Price Index	The minimum amount for inclusion into the index is AUD 500 million.	<ul style="list-style-type: none"> Bonds must have an amount outstanding of at least AUD 500 million. Bonds with an amount outstanding greater than or equal to AUD 300 million and less than AUD 500 million are eligible if the bond's first settlement date is on or after April 1, 2026. 	

IMPACTED INDICES

Index Name	ISIN (TRi)
iBoxx AUD Investment Grade Subordinated Debt Mid Price Index	GB00BL08TK30

IMPACT ANALYSIS

Additional data and analysis may be made available in the Client Resource Center www.spglobal.com/spdji/en/client-services/, which may be updated from time to time throughout the consultation without notice. The information will be posted for the duration of the consultation and up to 30 days thereafter at S&P DJI's discretion. Additional data and analysis may also be made available upon request.

IMPLEMENTATION TIMING

S&P DJI is proposing to implement the previously described methodology change, if adopted, in conjunction with the April 2026 month-end rebalancing, which takes effect prior to the market open on **May 1, 2026**. If adopted, the changes will first be visible to clients in preliminary membership files beginning on **April 6, 2026**.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. **Do you agree with the proposal to include bonds with an amount outstanding greater than AUD 300 and less than AUD 500 if issued after April 1, 2026?**
2. **If the proposed change is adopted, do you agree with the proposed implementation timing?**
3. **Do you have any other comments or feedback regarding the proposed change outlined above?**

Participation in this consultation is important as S&P DJI gathers information from various market participants to properly evaluate the market participants' views and preferences. Please respond to this survey by **March 27, 2026** as S&P DJI does not accept responses post the survey closure date. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

Please be advised that S&P DJI reviews and considers all feedback before a final decision is made. However, S&P DJI makes no guarantees and is under no obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, the change(s) will be announced to clients and posted on the S&P DJI website with prior notice ahead of the effective date.

Thank you for taking the time to complete this survey.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

index_services@spglobal.com

CONSULTATION