

S&P Dow Jones Indices Consultation on S&P DJI Significant Ownership Thresholds – Results

AMSTERDAM, OCTOBER 3, 2025: S&P Dow Jones Indices (“S&P DJI”) conducted a [consultation](#) with market participants on potential changes to the methodologies for relevant indices using S&P DJI Significant Ownership Thresholds.

To avoid situations where companies could be treated more harshly due to a company’s level of indirect involvement versus the company’s direct involvement, S&P DJI is harmonizing S&P DJI significant ownership thresholds across indices to apply the same thresholds. The tables below detail the changes.

S&P Paris-Aligned & Climate Transition (Pact) Select Indices and S&P Eurozone 50 Paris-Aligned Climate Select Index:

S&P Global Business Involvement	S&P Global Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
Tobacco	Production: The company manufactures tobacco products.	≥25%	≥25%
	Related Products/Services: The company supplies tobacco-related products/services.	≥25%	N/A
	Retail and Distribution: The screen covers companies involved in the retail and/or distribution of tobacco as part of their offerings.	≥25%	N/A

Dow Jones Global Select ESG Tilted Real Estate Securities Indices (RESI):

Sustainalytics Business Involvement	Sustainalytics Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
Tobacco Products	Production: The company manufactures tobacco products.	≥10%	≥10%
	Related Products/Services: The company supplies tobacco-related products/services.	≥10%	N/A
	Retail and Distribution: The screen covers companies involved in the retail and/or distribution of tobacco as part of their offerings.	≥10%	N/A

S&P Sustainability Screened Indices:

S&P Global Business Involvement	S&P Global Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
Tobacco	Production: The company manufactures tobacco products.	N/A	≥25%
	Related Products/Services: The company supplies tobacco-related products/services.	N/A	N/A
	Retail and Distribution: The screen covers companies involved in the retail and/or distribution of tobacco as part of their offerings.	≥25%	N/A

S&P 500 Equal Weight Scored & Screened Leaders Select Index:

Sustainalytics Business Involvement	Sustainalytics Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
Arctic Oil & Gas Exploration	Extraction: The company is involved in oil and gas exploration in Arctic regions.	≥10%	N/A

Sustainalytics Business Involvement	Sustainalytics Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
Alcoholic Beverages	Production: The company manufactures alcoholic beverages.	≥10%	N/A
	Retail: The company derives revenues from the distribution and/or retail sale of alcoholic beverages.	≥10%	N/A
	Related Products/Services: The company is a supplier of alcohol-related products/services to alcoholic beverage manufacturers.	≥10%	N/A
Cannabis	Production (Recreational Cannabis): The company is involved in the development and/or cultivation of cannabis for recreational purposes.	≥10%	≥10%
	Retail (Recreational Cannabis): The company derives revenues from the distribution and/or retail sale of cannabis for recreational purposes.	≥10%	N/A
Controversial Weapons	Tailor-made and Essential: The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	≥10%	≥10%
	Non-Tailor-made or Non-Essential: The company provides components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon.	≥10%	≥10%
Genetically Modified Plants and Seeds	Development: The company is involved in the development and/or cultivation of genetically modified seeds and/or plants.	≥10%	N/A
	Growth: The company grows genetically modified crops.	≥10%	N/A
Gambling	Operations: The company owns and/or operates a gambling establishment.	≥10%	N/A
	Specialized Equipment: The company manufactures specialized equipment used exclusively for gambling.	≥10%	N/A
	Supporting Products/Services: The company provides supporting products/services to gambling operations.	≥10%	N/A
	Weapons: The company manufactures military weapon systems and/or integral, tailor-made components or these weapons.	≥10%	N/A
Military Contracting	Weapon-related products and/or services: The company provides tailor-made products and/or services that support military weapons.	≥10%	N/A
	Non-weapon related products and/or services: The company provides non-weapons related tailor-made products and/or services to the military or defense industry.	≥10%	N/A
	Production: The company produces nuclear power.	≥10%	N/A
Nuclear Power	Distribution: The company distributes electricity generated from nuclear power.	≥10%	N/A
	Supporting Products/Services: The company provides products/services that support the nuclear power industry.	≥10%	N/A
	Production: The company is involved in oil and gas exploration, production, refining, transportation and/or storage.	≥10%	N/A
Oil & Gas	Generation: The company generates electricity from oil and/or gas.	≥10%	N/A
	Supporting Products/Services: The company provides tailor-made products and services that support oil and gas exploration, production, refining, transportation, and storage.	≥10%	N/A
	Extraction: The company extracts oil sands.	≥10%	N/A
Oil Sands	Production and Distribution: The company is involved in the production and/or distribution of palm oil.	≥10%	N/A
Palm Oil	Production: The company manufactures pesticides.	≥10%	N/A
	Retail (≥10% total revenues): The company derives 10 per cent or more of its revenues from the distribution and/or retail sale of pesticides.	≥10%	N/A
Riot Control	Riot control weapons: The company manufactures riot control weapons.	≥10%	≥10%
Shale Energy	Extraction: The company is involved in shale energy exploration and/or production.	≥10%	N/A
Small Arms	Civilian customers (Assault weapons): The company manufactures and sells assault weapons to civilian customers.	≥10%	N/A

Sustainalytics Business Involvement	Sustainalytics Category of Involvement and Description	S&P DJI Significant Ownership Threshold	
		Previous	Updated
	Civilian customers (Non-assault weapons): The company manufactures and sells small arms (Non-assault weapons) to civilian customers.	≥10%	N/A
	Military/law enforcement customers: The company manufactures and sells small arms to military/law enforcement customers.	≥10%	N/A
	Key components: The company manufactures and sells key components of small arms.	≥10%	N/A
	Retail/distribution (Assault weapons): The company is involved in the retail and/or distribution of assault weapons.	≥10%	N/A
	Retail/distribution (Non-assault weapons): The company is involved in the retail and/or distribution of small arms (Non-assault weapons).	≥10%	N/A
Thermal Coal	Extraction: The company extracts thermal coal.	≥10%	N/A
	Power Generation: The company generates electricity from thermal coal.	≥10%	N/A
Tobacco Products	Production: The company manufactures tobacco products.	≥10%	≥10%
	Related Products/Services: The company supplies tobacco-related products/services.	≥10%	≥10%
	Retail: The company derives revenues from the distribution and/or retail sale of tobacco products.	≥10%	≥10%

IMPACTED INDICES

Index Name	Index Code
Dow Jones Global Ex-U.S. Select ESG Tilted RESI	DJEUGRUP
Dow Jones Global Select ESG Tilted RESI	DJGSGRUP
Dow Jones U.S. Select ESG Tilted REIT Index	DJUSGRUP
S&P 500 Equal Weight Scored & Screened Leaders Select Index	SPXELSUP
S&P EuroUSAJapan 100 Net Zero 2050 Climate Transition Select Index (EUR)	SPEJXCEP
S&P EuroUSAJapan 100 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEJXPEP
S&P Eurozone 50 Net Zero 2050 Climate Transition Select Index (EUR)	SPELCEP
S&P Eurozone 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEZLPEP
S&P France 20 Net Zero 2050 Climate Transition Select Index (EUR)	SPFRXCEP
S&P France 20 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPFRXPEP
S&P Transatlantic 50 Net Zero 2050 Climate Transition Select Index (EUR)	SPTCAPEP
S&P Transatlantic 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPTPAPEP
S&P EuropeUSAJapan Ex-UK 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPGPGDEP
S&P Core Currency Transatlantic 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPCTPAEP
S&P EuroUSA 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEU5PEP
S&P EuroUSA 100 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPUEPAEP
S&P EuroUSAJapan 200 Net Zero 2050 Paris-Aligned Select Index	SPEJ2PEP
S&P Eurozone 100 Net Zero 2050 Paris-Aligned Select Index	SPEZ1PEP
S&P Eurozone 50 Paris-Aligned Climate Select Index (EUR)	SPEZPSEP
S&P 500 Sustainability Screened Index (USD)	SP5ESUP
S&P MidCap 400 Sustainability Screened Index (USD)	SP4ESUP
S&P SmallCap 600 Sustainability Screened Index (USD)	SP6ESUP
S&P China A 300 Sustainability Screened Index (NS Series) (CNY)	SP3CSNCP
S&P China A 300 Sustainability Screened Index (CNY)	SP3CSSCP

IMPLEMENTATION TIMING

S&P DJI is implementing the previously described methodology changes in conjunction with the upcoming index rebalancings. The changes will first be visible to clients in pro-forma files, as defined below:

INDEX ANNOUNCEMENT

Index	Code	Implementation Timing
Dow Jones Global Ex-U.S. Select ESG Tilted RESI	DJEUGRUP	Prior to the market open on Monday, December 22, 2025.
Dow Jones Global Select ESG Tilted RESI	DJGSGRUP	
Dow Jones U.S. Select ESG Tilted REIT Index	DJUSGRUP	First pro-forma: Friday, December 12, 2025.
S&P 500 Equal Weight Scored & Screened Leaders Select Index	SPXELSUP	Prior to the market open on Monday, May 1, 2026. First pro-forma: Friday, April 23, 2026.
S&P EuroUSAJapan 100 Net Zero 2050 Climate Transition Select Index (EUR)	SPEJXCEP	Prior to the market open on Monday, December 22, 2025. First pro-forma: Friday, December 12, 2025.
S&P EuroUSAJapan 100 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEJXPEP	
S&P Eurozone 50 Net Zero 2050 Climate Transition Select Index (EUR)	SPELCEP	
S&P Eurozone 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEZLPEP	
S&P France 20 Net Zero 2050 Climate Transition Select Index (EUR)	SPFRXCEP	
S&P France 20 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPFRXPEP	
S&P Transatlantic 50 Net Zero 2050 Climate Transition Select Index (EUR)	SPTCAPEP	
S&P Transatlantic 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPTPAPEP	
S&P EuropeUSAJapan Ex-UK 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPGPGDEP	
S&P Core Currency Transatlantic 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPCTPAEP	
S&P EuroUSA 50 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPEU5PEP	
S&P EuroUSA 100 Net Zero 2050 Paris-Aligned Select Index (EUR)	SPUEPAEP	
S&P EuroUSAJapan 200 Net Zero 2050 Paris-Aligned Select Index	SPEJ2PEP	
S&P Eurozone 100 Net Zero 2050 Paris-Aligned Select Index	SPEZ1PEP	
S&P Eurozone 50 Paris-Aligned Climate Select Index (EUR)	SPEZPSEP	
S&P 500 Sustainability Screened Index (USD)	SP5ESUP	Prior to the market open on Monday, December 22, 2025. First pro-forma: Friday, December 5, 2025.
S&P MidCap 400 Sustainability Screened Index (USD)	SP4ESUP	Prior to the market open on Monday, December 22, 2025.
S&P SmallCap 600 Sustainability Screened Index (USD)	SP6ESUP	
S&P China A 300 Sustainability Screened Index (NS Series) (CNY)	SP3CSNCP	First pro-forma: Friday, December 5, 2025.
S&P China A 300 Sustainability Screened Index (CNY)	SP3CSSCP	

S&P/ASX Sustainability Screened Dividend Opportunities Index

The Index Committee decided not to change the S&P/ASX Sustainability Screened Dividend Opportunities Index.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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