

S&P Dow Jones Indices' 2025 Equity Country Classification Consultation – Results

NEW YORK, SEPTEMBER 30, 2025: S&P Dow Jones Indices (“S&P DJI”) announces the results of the 2025 country classification [consultation](#) covering Greece and Iceland.

S&P DJI is reclassifying the following countries:

Country	Previous Classification	Updated Classification
Greece	Emerging	Developed
Iceland	Frontier	Emerging

IMPLEMENTATION TIMING

S&P DJI is implementing the country reclassifications with the September 2026 reconstitution. S&P DJI will also ensure the timely publication of the list of impacted indices as the deadline approaches.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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