

S&P Dow Jones Indices' 2025 Equity Country Classification Consultation – Extended

NEW YORK, AUGUST 27, 2025: S&P Dow Jones Indices' ("S&P DJI") Country Classification Methodology classifies countries/markets used in global equity indices as one of three main classifications: Developed, Emerging, and Frontier, (or as "Stand-alone" for countries/markets that do not fit into the main categories), for the purpose of index construction.

The insights and experiences of institutional investors play a crucial role in deciding whether a market should be classified as Developed, Emerging, or Frontier, and for that reason S&P DJI is seeking feedback on the countries and markets included in this consultation.

To allow market participants additional time to review the proposal and submit feedback, S&P DJI is extending the consultation, which now closes on **Friday, September 12, 2025**.

Process

S&P DJI uses a series of quantitative data, as well as qualitative data, to assess country/market eligibility for the Developed, Emerging, and Frontier classifications. Countries/markets must meet certain basic criteria to be considered for S&P DJI's Developed, Emerging, or Frontier indices, with additional conditions for the Developed and Emerging classifications. The basic country classification requirements are as follows:

S&P DJI's Equity Market Classification Criteria	Frontier	Emerging	Developed
<i>Economic Measures and Institutional Stability</i>			
GNI per capita (World Bank Atlas Method) greater than US\$ 15,000	--	--	Required ¹
Sovereign Debt rating of BB+ or above	A minimum of two	A minimum of two	Requires All
Non-Occurrence of hyperinflation			
Strong regulatory structure			
<i>Market Structure and Accessibility</i>			
No significant foreign ownership restrictions	A minimum of two	A minimum of three	Requires All
Freely traded foreign currency			
Settlement period of at least T+3 or better ²			
Ease of Repatriation of Capital or Income			
<i>Size and Liquidity</i>			
Full domestic market capitalization greater than US\$ 2.5 bn	A minimum of two ³	Requires All	Requires All
Domestic MDVT greater than US\$ 10 mn			
Exchange development ratio greater than 5% ⁴			
Full domestic market capitalization greater than US\$ 15 bn	--		

For more information on classification requirements, please refer to [S&P DJI's Country Classification Methodology](#).

Frontier Markets

Unless significant data availability or accuracy issues arise, markets currently classified as Frontier will continue to calculate even if a Frontier market fails to meet the requirements detailed above.

¹ At least two consecutive years. The latest high-income threshold for GNI per capita Atlas method is > US\$ 12,695 (July 1, 2021).

² Settlement procedures that bear operational challenges for investors will also be closely reviewed.

³ With particular focus on Liquidity and Exchange development ratio.

⁴ Calculated on GNI.

Proposals

S&P DJI is seeking feedback on whether to reclassify the countries listed below, which were identified as potential reclassification candidates as part of the [2025 Watchlist](#). General information about each market is included below.

- **Greece**
- **Iceland**

Greece

The Greek market was significantly impacted by the political and economic turmoil of the European sovereign debt crisis that began 15 years ago. However, Greece has since achieved consistent economic growth due to the efforts of policymakers working with the European Union (EU), European Central Bank (ECB), and the International Monetary Fund (IMF) to effectively restructure the economy. The improved business climate has led to a resurgence in exports and foreign direct investment, while inflation and unemployment are now at or below long-term levels. Greece's economic outlook remains favorable, the banking system has strengthened, and public debt to GDP, while still elevated, has improved.

Year	Full Domestic Market Capitalization (US\$ B)	Median Daily Value Traded (US\$ M)
2024	89.83	97.78

Greece Weight in S&P DJI's Global Benchmark Indices⁵

Benchmark Index	Current Weight	Estimated Weight
S&P DJI Emerging	0.73%	-
S&P DJI Developed	-	0.09%

Please refer to Appendix A for the estimated composition of the S&P Developed BMI including Greece.

Consequently, S&P DJI proposes reclassifying Greece as follows:

Current	Proposed
Emerging	Developed

IMPLEMENTATION TIMING

S&P proposes to implement the reclassification at the **September 2026** rebalancing.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Do you agree with S&P DJI's proposal to reclassify Greece as a Developed market?**
- 2. Do you agree with implementing the reclassification with the September 2026 rebalancing?**
- 3. Do you have any other comments or feedback regarding Greece's potential reclassification?**

⁵ Information as of June 23, 2025.

Iceland

Iceland's economy is built on tourism and fishing, and in recent years the return of international visitors to the country following the COVID-19 pandemic has proven to be a steady driver of growth. Growth did slow in 2024, but investments in digital infrastructure and human capital are expected to provide further economic tailwinds as policymakers remain focused on increasing real wages and achieving a fiscal surplus in the medium term.

Year	Full Domestic Market Capitalization (US\$ B)	Median Daily Value Traded (US\$ M)
2024	17.27	14.77

Iceland Weight in S&P DJI's Global Benchmark Indices⁶

Benchmark Index	Current Weight	Estimated Weight
S&P DJI Frontier	3.59%	-
S&P DJI Emerging	-	0.13%

Please refer to Appendix A for the estimated composition of the S&P DJI Emerging market benchmarks including Iceland.

Consequently, S&P DJI proposes reclassifying Iceland as follows:

Current	Proposed
Frontier	Emerging

IMPLEMENTATION TIMING

S&P proposes to implement the reclassification at the **September 2026** rebalancing.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. Do you agree with S&P DJI's proposal to reclassify Iceland as an Emerging market?
2. Do you agree with implementing the reclassification with the September 2026 rebalancing?
3. Do you have any other comments or feedback regarding Iceland's potential reclassification?

Participation in this consultation is important as S&P DJI gathers information to evaluate market participants' views and preferences. Please respond to this survey by **September 12, 2025**, as S&P DJI does not accept survey responses after the survey closure date. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

Please be advised that S&P DJI reviews and considers all feedback before a final decision is made. However, S&P DJI makes no guarantees and is under no obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change

⁶ Information as of June 23, 2025.

CONSULTATION

the index methodology, the change(s) will be announced to clients and posted on the S&P DJI website with prior notice ahead of the effective date.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

Appendix A - Estimated Compositions of S&P DJI's Developed, Emerging, and Frontier Benchmarks

Using data as of June 23, 2025, the tables below illustrate the current and estimated compositions of the S&P DJI Developed, Emerging, and Frontier BMI indices in two different scenarios: 1) Greece reclassifying to Developed, and 2) Iceland reclassifying to Emerging.

Developed

Current Composition			Proposed (includes Greece)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
United States	2941	69.05%	United States	2941	68.99%
Japan	1698	6.61%	Japan	1698	6.61%
United Kingdom	340	3.76%	United Kingdom	340	3.76%
Canada	360	3.27%	Canada	360	3.27%
France	151	2.47%	France	151	2.47%
Germany	196	2.39%	Germany	196	2.39%
Switzerland	129	2.29%	Switzerland	129	2.29%
Australia	323	1.88%	Australia	323	1.88%
South Korea	775	1.44%	South Korea	775	1.43%
Sweden	215	1.03%	Sweden	215	1.03%
Netherlands	57	1.03%	Netherlands	57	1.03%
Italy	118	0.86%	Italy	118	0.86%
Spain	65	0.81%	Spain	65	0.81%
Denmark	51	0.58%	Denmark	51	0.58%
Hong Kong	116	0.51%	Hong Kong	116	0.51%
Singapore	79	0.45%	Singapore	79	0.45%
Israel	140	0.36%	Israel	140	0.36%
Finland	44	0.29%	Finland	44	0.29%
Belgium	45	0.28%	Belgium	45	0.28%
Norway	92	0.24%	Norway	92	0.24%
Ireland	21	0.12%	Ireland	21	0.12%
Austria	27	0.10%	Austria	27	0.10%
New Zealand	21	0.09%	New Zealand	21	0.09%
-	-	-	Greece	46	0.08%
Portugal	14	0.05%	Portugal	14	0.05%
Luxembourg	5	0.02%	Luxembourg	5	0.02%
Total	8023	100%	Total	8069	100%

Emerging

Current Composition			Proposed (excludes Greece)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
China	3158	31.65%	China	3158	31.88%
India	1043	21.49%	India	1043	21.64%
Taiwan	1019	20.51%	Taiwan	1019	20.66%
Brazil	177	4.58%	Brazil	177	4.61%
Saudi Arabia	207	3.45%	Saudi Arabia	207	3.48%
South Africa	94	3.17%	South Africa	94	3.19%
Mexico	54	1.97%	Mexico	54	1.99%
Malaysia	188	1.86%	Malaysia	188	1.88%
UAE	74	1.76%	UAE	74	1.77%
Indonesia	134	1.57%	Indonesia	134	1.58%
Thailand	176	1.35%	Thailand	176	1.36%
Poland	54	1.23%	Poland	54	1.24%
Kuwait	43	0.91%	Kuwait	43	0.91%

Current Composition			Proposed (excludes Greece)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
Turkey	197	0.89%	Turkey	197	0.89%
Qatar	34	0.74%	Qatar	34	0.74%
Greece	46	0.71%	-	-	-
Philippines	47	0.64%	Philippines	47	0.65%
Chile	32	0.52%	Chile	32	0.52%
Peru	5	0.29%	Peru	5	0.29%
Hungary	5	0.29%	Hungary	5	0.29%
Colombia	9	0.18%	Colombia	9	0.18%
Czech Republic	6	0.16%	Czech Republic	6	0.16%
Egypt	22	0.10%	Egypt	22	0.10%
Total	6824	100%	Total	6778	100%

Emerging

Proposed (includes Iceland)			Proposed (includes Iceland / excludes Greece)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
China	3158	31.61%	China	3158	31.84%
India	1043	21.46%	India	1043	21.61%
Taiwan	1019	20.48%	Taiwan	1019	20.63%
Brazil	177	4.58%	Brazil	177	4.61%
Saudi Arabia	207	3.45%	Saudi Arabia	207	3.47%
South Africa	94	3.16%	South Africa	94	3.19%
Mexico	54	1.97%	Mexico	54	1.98%
Malaysia	188	1.86%	Malaysia	188	1.87%
UAE	74	1.76%	UAE	74	1.77%
Indonesia	134	1.56%	Indonesia	134	1.57%
Thailand	176	1.35%	Thailand	176	1.36%
Poland	54	1.22%	Poland	54	1.23%
Kuwait	43	0.91%	Kuwait	43	0.91%
Turkey	197	0.89%	Turkey	197	0.89%
Qatar	34	0.74%	Qatar	34	0.74%
Greece	46	0.71%	-	-	-
Philippines	47	0.64%	Philippines	47	0.65%
Chile	32	0.52%	Chile	32	0.52%
Peru	5	0.29%	Peru	5	0.29%
Hungary	5	0.29%	Hungary	5	0.29%
Colombia	9	0.18%	Colombia	9	0.18%
Czech Republic	6	0.16%	Czech Republic	6	0.16%
Iceland	24	0.13%	Iceland	24	0.13%
Egypt	22	0.10%	Egypt	22	0.10%
Total	6848	100%	Total	6802	100%

Frontier

Current Composition			Proposed (excludes Iceland)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
Argentina	18	38.74%	Argentina	18	40.15%
Vietnam	86	10.27%	Vietnam	86	10.64%
Morocco	35	8.21%	Morocco	35	8.51%
Romania	15	5.04%	Romania	15	5.22%
Kazakhstan	11	3.68%	Kazakhstan	11	3.82%
Iceland	24	3.52%	-	-	-
Panama	4	3.20%	Panama	4	3.31%
Slovenia	8	3.13%	Slovenia	8	3.24%

CONSULTATION

Current Composition			Proposed (excludes Iceland)		
Country	Constituent Count	Weight	Country	Constituent Count	Weight
Oman	14	2.85%	Oman	14	2.95%
Pakistan	27	2.59%	Pakistan	27	2.68%
Jordan	14	1.95%	Jordan	14	2.02%
Croatia	12	1.90%	Croatia	12	1.97%
Bangladesh	45	1.62%	Bangladesh	45	1.68%
Kenya	13	1.58%	Kenya	13	1.63%
Bahrain	6	1.41%	Bahrain	6	1.46%
Mauritius	45	1.39%	Mauritius	45	1.44%
Cyprus	16	1.07%	Cyprus	16	1.11%
Trinidad and Tobago	8	1.00%	Trinidad and Tobago	8	1.03%
Lithuania	16	0.91%	Lithuania	16	0.94%
Cote d'Ivoire	10	0.90%	Cote d'Ivoire	10	0.93%
Jamaica	18	0.90%	Jamaica	18	0.93%
Sri Lanka	14	0.84%	Sri Lanka	14	0.87%
Tunisia	41	0.74%	Tunisia	41	0.77%
Bulgaria	41	0.64%	Bulgaria	41	0.66%
Estonia	14	0.59%	Estonia	14	0.62%
Botswana	13	0.47%	Botswana	13	0.48%
Ghana	14	0.43%	Ghana	14	0.45%
Namibia	5	0.22%	Namibia	5	0.23%
Zambia	9	0.17%	Zambia	9	0.17%
Latvia	5	0.04%	Latvia	5	0.04%
Slovak Republic	1	0.03%	Slovak Republic	1	0.03%
Total	602	100%	Total	578	100%

Additional data and analysis may be made available in the Client Resource Center www.spqglobal.com/spdji/en/client-services/, which may be updated from time to time throughout the consultation without notice. The information will be posted for the duration of the consultation and up to 30 days thereafter at S&P DJI's discretion. Additional data and analysis may also be made available upon request.

Appendix B

Current country weights in S&P DJI's global benchmark indices, using data as of June 23, 2025:

S&P DJI Developed	
Country	Weight
Australia	1.88%
Austria	0.10%
Belgium	0.28%
Canada	3.24%
Denmark	0.57%
Finland	0.29%
France	2.49%
Germany	2.44%
Hong Kong	0.51%
Ireland	0.12%
Israel	0.38%
Italy	0.88%
Japan	6.54%
Luxembourg	0.02%
Netherlands	1.03%
New Zealand	0.09%
Norway	0.23%
Portugal	0.05%
Singapore	0.45%
South Korea	1.43%
Spain	0.81%
Sweden	1.05%
Switzerland	2.26%
United Kingdom	3.70%
United States	69.16%

S&P DJI Emerging	
Country	Weight
Brazil	4.56%
Chile	0.52%
China	30.94%
Colombia	0.18%
Czech Republic	0.16%
Egypt	0.10%
Greece	0.73%
Hungary	0.29%
India	21.46%
Indonesia	1.55%
Kuwait	0.93%
Malaysia	1.86%
Mexico	1.99%
Peru	0.29%
Philippines	0.65%
Poland	1.29%
Qatar	0.74%
Saudi Arabia	3.53%
South Africa	3.19%
Taiwan	20.86%
Thailand	1.39%
Turkey	0.93%
UAE	1.84%

S&P DJI Frontier	
Country	Weight
Argentina	37.90%
Bahrain	1.41%
Bangladesh	1.65%
Botswana	0.46%
Bulgaria	0.64%
Cote d'Ivoire	0.87%
Croatia	1.90%
Cyprus	1.13%
Estonia	0.58%
Ghana	0.43%
Iceland	3.59%
Jamaica	0.86%
Jordan	2.06%
Kazakhstan	3.61%
Kenya	1.68%
Latvia	0.04%
Lithuania	0.86%
Mauritius	1.42%
Morocco	8.59%
Namibia	0.22%
Oman	2.78%
Pakistan	2.87%
Panama	3.16%
Romania	4.93%
Slovak Republic	0.03%
Slovenia	3.19%
Sri Lanka	0.88%
Trinidad and Tobago	0.97%
Tunisia	0.75%
Vietnam	10.40%
Zambia	0.15%

Appendix C

Greece

S&P DJI indices, and indices with Greek listed constituents, that use the S&P Global BMI or S&P Emerging BMI as an Index Universe:

Index Name	Index Code
S&P Global BMI (USD)	SPCBMIRGLUSD
S&P Greece BMI (USD)	SPCBMICGRUSD
S&P Global Ex-Japan BMI (USD)	SPCBMIRGJUSD
S&P Global Ex-U.S. BMI (USD)	SPCBMIRGUUSD
S&P Global Ex-Pan Asia BMI (USD)	SPCBMIRGSUSD
S&P Emerging BMI (USD)	SPCBMIREMUSD
S&P Pan Europe BMI (USD)	SPCBMIRPEUSD
S&P Emerging Europe BMI (USD)	SPCBMIRREEUSD
S&P Emerging Europe, Middle East & Africa BMI (USD)	SPCBMIRM1USD
S&P Pan Europe, Middle East & Africa BMI (USD)	SPCBMIROWUSD
S&P European Emerging BMI (CAPPED) (US Dollar)	SPCBMICQREEUSD
S&P Emerging Plus BMI (USD)	SPCBMIRKEUSD
S&P Emerging Frontier Super Composite BMI (US Dollar)	SPCBMIRFSUSD
S&P Global BMI High Income Index (USD)	SPCBMIHIRGLUSD
S&P Emerging BMI High Income Index (USD)	SPCBMIHIREMUSD
S&P Emerging Plus BMI High Income Equity Index (US Dollar)	SPCHIGHINCOMERKEUSD
S&P Global Custom Metals & Mining Index (US Dollar)	SPCMANDGRGLUSD
S&P Global Ex-U.S. REITs (US Dollar)	SPCBMIRGLEXUSREITUSD
S&P Global Ex-U.S. & Japan MidSmallCap (USD)	SPCMSIRGXUSD
S&P Emerging Market Dividend Opportunities Index	SPGTEDUP
S&P Global Ex-U.S. Property (USD)	SPBMGUU
S&P High Income Emerging	SPHIE
S&P Global Ex-Canada LargeMidCap (USD)	SPCPMIRGTUSD
S&P BMI Emerging Markets Low Volatility Index	SPEMLVUP
S&P Intrinsic Value Weighted Global Index (US Dollar)	SPIVWRGLUSD
S&P Intrinsic Value Weighted Greece Index (US Dollar)	SPIVWCGRUSD
S&P Low Beta Global Index (US Dollar)	SPLBRGLUSD
S&P Low Beta Greece Index (US Dollar)	SPLBCGRUSD
S&P GIVI Global Index (US Dollar)	SPIVIRGLUSD
S&P GIVI Greece Index (US Dollar)	SPIVICGRUSD
S&P GIVI Emerging Index (US Dollar)	SPIVIREMUSD
S&P GIVI Emerging Plus (includes Korea) Index (US Dollar)	SPIVIRKEUSD
S&P GIVI Emg Europe, Mid-East & Africa Index (US Dollar)	SPIVIRM1USD
S&P GIVI Europe, Mid-East & Africa Index (US Dollar)	SPIVIROWUSD
S&P GIVI European Emerging Index (US Dollar)	SPIVIREEUSD
S&P GIVI Global ex Australia Index (US Dollar)	SPIVIRGAUSD
S&P GIVI Global Ex. Japan Index (US Dollar)	SPIVIRGJUSD
S&P GIVI Global Ex. Pan Asia Index (US Dollar)	SPIVIRGSUSD
S&P GIVI Global Ex. U.S. Index (US Dollar)	SPIVIRGUUSD
S&P GIVI Global Ex. UK Index (US Dollar)	SPIVIRGKUSD
S&P GIVI Pan Europe Index (US Dollar)	SPIVIRPEUSD
S&P Intrinsic Value Weighted Emerging Index (US Dollar)	SPIVWREMUSD
S&P Low Beta Emerging Index (US Dollar)	SPLBREMUSD
S&P Intrinsic Value Weighted Emerging Plus (includes Korea) Index (US Dollar)	SPIVWRKEUSD
S&P Low Beta Emerging Plus (includes Korea) Index (US Dollar)	SPLBRKEUSD
S&P Intrinsic Value Weighted Emg Europe, Mid-East & Africa Index (US Dollar)	SPIVWRM1USD
S&P Low Beta Emg Europe, Mid-East & Africa Index (US Dollar)	SPLBRM1USD
S&P Intrinsic Value Weighted Europe, Mid-East & Africa Index (US Dollar)	SPIVWROWUSD
S&P Low Beta Europe, Mid-East & Africa Index (US Dollar)	SPLBROWUSD
S&P Intrinsic Value Weighted European Emerging Index (US Dollar)	SPIVWREEUSD
S&P Low Beta European Emerging Index (US Dollar)	SPLBREEUSD
S&P Intrinsic Value Weighted Global ex Australia Index (US Dollar)	SPIVWRGAUSD
S&P Low Beta Global ex Australia Index (US Dollar)	SPLBRGAUSD
S&P Intrinsic Value Weighted Global Ex. Japan Index (US Dollar)	SPIVWRGJUSD
S&P Low Beta Global Ex. Japan Index (US Dollar)	SPLBRGJUSD

CONSULTATION

Index Name	Index Code
S&P Intrinsic Value Weighted Global Ex. Pan Asia Index (US Dollar)	SPIVWRGSUSD
S&P Low Beta Global Ex. Pan Asia Index (US Dollar)	SPLBRGSUSD
S&P Intrinsic Value Weighted Global Ex. U.S. Index (US Dollar)	SPIVWRGUUSD
S&P Low Beta Global Ex. U.S. Index (US Dollar)	SPLBRGUUSD
S&P Intrinsic Value Weighted Global Ex. UK Index (US Dollar)	SPIVWRGKUSD
S&P Low Beta Global Ex. UK Index (US Dollar)	SPLBRGKUSD
S&P Intrinsic Value Weighted Pan Europe Index (US Dollar)	SPIVWRPEUSD
S&P Low Beta Pan Europe Index (US Dollar)	SPLBRPEUSD
S&P Global Ex-UK BMI (USD)	SPCBMIRGKUSD
S&P Global Ex-Australia BMI (USD)	SPCBMIRGAUSD
S&P GIVI GDP Weighted Index (US Dollar)	SPIVIIGRGLUSD
S&P GIVI Global Growth Markets Tilt Index (US Dollar)	SPIVIITRGLUSD
Dow Jones Global Select Dividend Composite Index (USD)	DJGSDC
S&P Quality Emerging LargeMidCap Index (US Dollar)	SPQEMUP
S&P Quality Global LargeMidCap Index (US Dollar)	SPQGLUP
S&P Momentum Global LargeMidCap Index (US Dollar)	SPGLMUP
S&P Momentum Emerging LargeMidCap Index (US Dollar)	SPEMMUP
S&P Emerging BMI (Domestic China A Full Inclusion)	SPEMCAUP
S&P Emerging Markets Low Volatility Select Index	SPBELSUP
S&P Enhanced Value Global LargeMidCap Index (USD)	SEVGXUP
S&P Enhanced Value Emerging LargeMidCap Index (USD)	SEVEMXUP
Dow Jones Global ex-Americas Index	W0DOW
Dow Jones Global Index	W1DOW
Dow Jones Global ex-U.S. Index	W2DOW
Dow Jones Emerging Markets Index	W5DOW
Dow Jones Global ex-Europe Index	W8DOW
Dow Jones Global ex-Asia/Pacific Index	W9DOW
Dow Jones Total Europe Index (USD)	D054031
Dow Jones Global ex-Japan Index (USD)	D067499
Dow Jones Global ex-U.K. Index (USD)	D067619
Dow Jones Eastern Europe Index (USD)	D067260
Dow Jones Greece Index (USD)	GRDOWD
Dow Jones Islamic Market World Emerging Markets Index	DJIEMG
Dow Jones Islamic Market Total Europe Index (USD)	DI20816
Dow Jones Islamic Market World ex-U.S. and U.K. Index (USD)	DI23709
Dow Jones Islamic Market Greece Index (USD)	DI22312
Dow Jones Islamic Market Global ex-U.K. Index (USD)	DI30435
Dow Jones Islamic Market Global ex-Developed Europe Index (USD)	DI30609
Dow Jones Islamic Market Global ex-Americas Index (USD)	DI29277
Dow Jones Islamic Market Global ex-Asia/Pacific Index (USD)	DI30785
Dow Jones Islamic Market Global ex-Japan Index (USD)	DI30260
Dow Jones Islamic Market World Index	DJIM
Dow Jones Islamic Market World - Ex. U.S. Index	DJIXUS
Dow Jones Emerging Markets Select Dividend Index (USD)	DJEMDIV
Dow Jones Islamic Market Emerging Markets Ex Frontier Index	DJIEXF
Dow Jones Islamic Market Emerging ex-Frontier & India Index	DJMXFIUP
S&P Momentum Emerging Plus LargeMidCap Index (US Dollar)	SPEMPMUP
S&P Emerging Ex-Africa BMI (USD)	SPCBMIRXFUSD
Dow Jones Islamic Market Emerging ex-Frontier India Egypt and Peru Index	DJMXF2UP
S&P Emerging Markets Dividend and Free Cash Flow Yield Index (USD)	SPEMDVUP
S&P Emerging BMI (China A Full Inclusion) (USD)	SPECA1UP
S&P Emerging Ex-China BMI (USD)	SPCBMIREDUSD
S&P Global BMI (China A Full Inclusion) (USD)	SPGCAUP
S&P Global LargeMidCap Carbon Efficient Index (USD)	SPGXCEUP
S&P Global Ex-Japan LargeMidCap Carbon Efficient Index (USD)	SPGJCEUP
S&P Global BMI Metals & Mining 25% Weighted Index (USD) (Custom)	SPGMC2UP
S&P Emerging LargeMidCap Carbon Efficient Index (USD)	SPEXCEUP
S&P Global Ex-Australia & New Zealand BMI Index (USD)	SPCBMIRGNUSD
S&P Global SmallCap Select Index (USD)	SPGLSSUP
S&P Global Ex-U.S. SmallCap Select Index (USD)	SPGUSSUP

Iceland

S&P DJI indices, and indices with Icelandic listed constituents, that use the S&P Frontier BMI as an Index Universe:

Index Name	Index Code
S&P Frontier Ex-GCC BMI (USD)	SPFCMD
S&P Emerging Frontier Super Composite BMI (US Dollar)	SPCBMIRFSUSD
S&P Frontier BMI (USD)	SPGBFRBMIRGLUSD
S&P Extended Frontier 150	SPIFCXF
S&P Select Frontier Index	SPSFP
S&P Frontier BMI Shariah (US Dollar)	SPSHFRONT
S&P Frontier BMI ex-GCC Shariah (US Dollar)	SPSHFXGC
S&P Iceland BMI (USD)	SPFISUP
Dow Jones Islamic Market World Extended Index (USD)	DJISWEUP

ABOUT S&P DOW JONES INDICES

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