

iBoxx GBP Overall Custom Weighted Maturity Bucket Weight Consultation

LONDON, JUNE 30, 2025: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with market participants on potential changes to the iBoxx GBP Overall Custom Weighted index.

PROPOSAL

S&P DJI proposes changes to the maturity bucket weightings to reflect increased market volatility, in particular at the long end of the interest rate curve. The changes shorten the index’s overall maturity profile, reducing exposure to the 10-20 and 20-30 maturity buckets and increasing exposure to the 1-5 and 5-10 maturity buckets. The resulting shorter duration would better reflect current market dynamics. The proposed weights are detailed below.

Maturity Bucket	Weights	
	Current	Proposed
1-5	25.00%	27.00%
5-10	22.00%	23.00%
10-20	33.00%	31.00%
20-30	15.00%	14.00%
30+	5.00%	5.00%
Total	100.00%	100.00%

IMPACTED INDICES

Index Name	ISIN (TRi)	ISIN (CRi)
iBoxx GBP Overall Custom Weighted	GB00BL09RV38	GB00BL09RT16

IMPACT ANALYSIS

Additional data and analysis may be made available in the Client Resource Center www.spglobal.com/spdji/en/client-services/, which may be updated from time to time throughout the consultation without notice. The information will be posted for the duration of the consultation and up to 30 days thereafter at S&P DJI's discretion. Additional data and analysis may also be made available upon request.

IMPLEMENTATION TIMING

S&P DJI is proposing to implement the previously described methodology changes, if adopted, in conjunction with the July 2025 month-end rebalancing, which takes effect prior to the market open on **August 1, 2025**. If adopted, the changes will first be visible to clients in preliminary membership files beginning on **July 25, 2025**.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. **Do you agree with the proposed changes as detailed above?**
2. **Should the proposed methodology changes be adopted, do you agree with the proposed implementation date?**
3. **Do you have any other comments or feedback regarding the proposed changes outlined above?**

Participation in this consultation is important as S&P DJI gathers information from various market participants to properly evaluate the market participants' views and preferences. Please respond to this survey by **July 16, 2025**, as S&P DJI does not accept responses post the survey closure date. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

Please be advised that S&P DJI reviews and considers all feedback before a final decision is made. However, S&P DJI makes no guarantees and is under no obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, the change(s) will be announced to clients and posted on the S&P DJI website with prior notice ahead of the effective date.

Thank you for taking the time to complete this survey.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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