

iBoxx GBP Collateralized & Corporates ex-T1&UT2 (1% Issuer Cap/25% Sector Cap) Index Consultation – Results (Updated)

LONDON, JUNE 13, 2024: IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on potential changes to the iBoxx GBP Collateralized & Corporates ex-T1&UT2 (1% Issuer Cap/25% Sector Cap) index.

IMBA UK is updating the consultation [results](#) announced on May 20, 2024, to revise the implementation timing. The methodology change and updated index name will be implemented in conjunction with the July rebalancing, which takes effect prior to the market open on **Thursday, August 1, 2024**.

In order to enhance bond issuer representation and promote a more comprehensive approach to index construction, IMBA UK is incorporating Tier 1 (T1) and Upper Tier 2 (UT2) issuers into the index and eliminating the 1% issuer capping.

The index name will be updated to the **iBoxx GBP Collateralized & Corporates (25% Sector Cap)** index as a result of these changes.

IMPLEMENTATION TIMING

IMBA UK is implementing the previously described methodology changes in conjunction with the July 2024 month-end rebalancing, which takes effect prior to the market open on **Thursday, August 1, 2024**.

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