

iBoxx Contingent Convertible Liquid Developed Europe AT1 Index Consultation – Results

LONDON, MAY 22, 2024: IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on potential changes to the iBoxx Contingent Convertible Liquid Developed Europe AT1 index.

IMBA UK is implementing a 1% buffer rule to mitigate index turnover. As a result of this change, an issuer would only become subject to the top 7.5% capping if the issuer's constituent weight in the index exceeds the constituent weight of an issuer within the top 7.5% capping group by 1.0%.

IMPLEMENTATION TIMING

IMBA UK is implementing the previously described methodology changes in conjunction with the May 2024 month-end rebalancing, which takes effect prior to the market open on **June 3, 2024**.

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