

# Markit iBoxx USD Emerging Markets Sovereigns Quality Weighted Index Consultation – Results

**LONDON, MAY 21, 2024:** IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on potential changes to the Markit iBoxx USD Emerging Markets Sovereigns Quality Weighted Index.

To align the index with the previously [announced](#) changes to the iBoxx USD Emerging Markets Sovereigns Index, IMBA UK is making the following changes to the index's eligibility rules:

1. **Bond Type** – In addition to the existing rules, callable bonds are eligible.
2. **Bond Rating** – Rated bonds or bonds with issuer ratings are eligible.
3. **International Clearability** – Bonds must be clearable via one of the following three clearing venues:
  - Clearstream
  - Euroclear
  - Hong Kong CMU
4. **Time to Maturity** – Reduce the minimum remaining time to maturity at rebalancing from one year to six months.

## IMPLEMENTATION TIMING

IMBA UK is implementing the previously described methodology changes in conjunction with the May 2024 month-end rebalancing, which takes effect prior to the market open on **June 03, 2024**. The changes will first be visible to clients in preliminary membership files beginning on **May 22, 2024**.

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