IAC Set to Join S&P SmallCap 600

NEW YORK, May 1, 2024: IAC Inc. (NASD: IAC) will replace American Equity Investment Life Holding Company (NYSE:AEL) in the S&P SmallCap 600 effective prior to the opening of trading on Monday, May 6. Brookfield Reinsurance (NYSE/ TSX: BNRE) is acquiring American Equity Investment Life Holding Company in a deal expected to be completed prior to the open on May 3.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 6, 2024</td>
<td>S&amp;P SmallCap 600</td>
<td>Addition</td>
<td>IAC</td>
<td>IAC</td>
<td>Communication Services</td>
</tr>
<tr>
<td></td>
<td>S&amp;P SmallCap 600</td>
<td>Deletion</td>
<td>American Equity Investment Life Holdings</td>
<td>AEL</td>
<td>Financials</td>
</tr>
</tbody>
</table>

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