

IHS Markit Benchmark Administration Limited Consultation on the Markit iBoxx USD Emerging Markets Sovereigns Investment Grade EQW (Rating) Index – Results

LONDON, APRIL 23, 2024: IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on potential changes to the Markit iBoxx USD Emerging Markets Sovereigns Investment Grade EQW (Rating) index.

In order to align the index methodology of the Markit iBoxx USD Emerging Markets Sovereigns Investment Grade EQW (Rating) index with the [changes](#) to the iBoxx USD Emerging Markets Sovereigns Index effective April 30, 2024, IMBA UK is updating the following index rules:

- a. Lower the minimum amount outstanding for bonds from USD 500 million to USD 250 million
- b. Lower the minimum time to maturity at rebalancing from one year to zero
- c. Only include internationally clearable bonds
- d. Include rated bonds and bonds with issuer ratings
- e. Include payment-in-kind (PIK) bonds

IMPLEMENTATION TIMING

IMBA UK is implementing the previously described methodology changes in conjunction with the April 2024 month-end rebalancing, which takes effect prior to the market open on **Wednesday, May 1, 2024**.

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