

# IHS Markit Benchmark Administration Limited Consultation on the iBoxx MSCI ESG EUR Corporates Green Bond Select Index – Results

**LONDON, JANUARY 25, 2024:** IHS Markit Benchmark Administration Limited (“IMBA UK”) has conducted a [consultation](#) with market participants on potential changes to the iBoxx MSCI ESG EUR Corporates Green Bond Select Index.

Index Name	ISIN (CPI)	ISIN (TRI)
iBoxx MSCI ESG EUR Corporates Green Bond Select Index	GB00BQNB2507	GB00BQNB2614

IMBA UK will exclude any issuers that have an active fossil fuel exposure. This will be determined based on the MSCI ESG data set and the relevant source field is “ACTIVE\_FF\_SECTOR\_EXPOSURE”.

In a second rule update, IMBA UK will limit the eligible bonds from issuers classified as ‘Financials’ to 60.

In addition, IMBA UK will also update the revenue threshold that issuers are deriving from thermal coal-based power generation from above 10% to 5% and above.

The table below details the changes.

Change	Previous	Methodology	Updated
MSCI Climate Change Metrics Exclusions: Fossil Fuels	--		All companies with any active fossil fuel sector exposure
Index Size and Capping Procedure	--		The maximum number of bonds from issuers in the ‘Financials’ sector is limited to 60.
MSCI Climate Change Metrics Exclusions: Thermal Coal	All companies deriving more than 10% of revenue (either reported or estimated) from the thermal coal based power generation		All companies deriving <b>5% or more</b> of revenue (either reported or estimated) from the thermal coal based power generation

## IMPLEMENTATION TIMING

IMBA UK will implement the previously described methodology changes in conjunction with the January 2024 month-end rebalancing, which takes effect prior to the market open on **February 1, 2024**.

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