S&P/OIC COMCEC 50 Shariah Index Eligibility Methodology Update

MUMBAI, JANUARY 24, 2024: S&P Dow Jones Indices ("S&P DJI") announces a change to the S&P/OIC COMCEC 50 Shariah Methodology.

In order to maintain the eligibility of Nigerian stocks in the S&P/OIC COMCEC 50 Shariah Index, S&P DJI will include S&P Nigeria BMI Shariah (USD) in the eligible index universe. The table below summarizes the change.

	Methodology	
Change	Previous	Updated
Index Eligibility	Index constituents are drawn from the	Index constituents are drawn from the
	following underlying indices:	following underlying indices:
	 S&P Global BMI Shariah 	 S&P Global BMI Shariah
	 S&P Frontier BMI Shariah 	 S&P Frontier BMI Shariah
		 S&P Nigeria BMI Shariah (USD)

IMPLEMENTATION TIMING

S&P DJI will implement this change in conjunction with the upcoming March 2024 reconstitution, which takes effect prior to the market open on Monday, March 18, 2024.

Please note that the S&P/OIC COMCEC 50 Shariah Methodology on S&P DJI's website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit <u>www.spglobal.com/spdji.</u>

FOR MORE INFORMATION:

S&P Dow Jones Indices index services@spglobal.com