

IHS Markit Benchmark Administration Limited Consultation on the iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index – Results

LONDON, JANUARY 23, 2024: IHS Markit Benchmark Administration Limited (“IMBA UK”) has conducted a [consultation](#) with market participants on potential changes to the iBoxx SGD Non-Sovereigns Large Cap Investment Grade index.

Index Name	ISIN (TRi)	BBG Ticker (TRi)
iBoxx SGD Non-Sovereigns Large Cap Investment Grade	GB00BF9QLB19	IBXXSNS5

In order to align the index methodology with the main benchmark index (iBoxx SGD Overall), IMBA UK is making zero coupon bonds eligible for the iBoxx SGD Non-Sovereigns Large Cap Investment Grade index. Covered bonds will remain ineligible for the index. The table below details the change.

Change	Methodology	
	Previous	Updated
Eligible Bond Types	<ul style="list-style-type: none"> Fixed coupon plain vanilla bonds Callable and puttable bonds Amortizing bonds and sinking funds with fixed sinking schedules Step-ups and event-driven bonds such as rating-driven or registration-driven bonds Dated and undated fixed-to-floater bonds 	<ul style="list-style-type: none"> Fixed coupon plain vanilla bonds Callable and puttable bonds Amortizing bonds and sinking funds with fixed sinking schedules Step-ups and event-driven bonds such as rating-driven or registration-driven bonds Dated and undated fixed-to-floater bonds Zero coupon bonds

IMPLEMENTATION TIMING

IMBA UK will implement the previously described methodology changes in conjunction with the March 2024 month-end rebalancing, which takes effect prior to the market open on **April 1, 2024**. The changes will first be visible to clients in preliminary membership files beginning on **March 1, 2024**.

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