Dow Jones Global Select Dividend Composite Index Methodology Update

NEW YORK, DECEMBER 21, 2023: S&P Dow Jones Indices (“S&P DJI”) announces a change to the Dow Jones Global Select Dividend Composite Index.

To more closely align the weighting approach across all three regions that make up the composite following the results of the consultation on the Dow Jones EPAC Select Dividend Index and Dow Jones Emerging Markets Select Dividend Index, S&P DJI is modifying the constituent weightings process of the Dow Jones Global Select Dividend Composite Index. The table below summarizes the change.

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<th>Changes</th>
<th>Previous</th>
<th>Methodology</th>
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<td>Constituent Weighting:</td>
<td>Underlying constituent weights in the Dow Jones U.S. Select Dividend Index are multiplied by the U.S. region weight within the S&amp;P Global BMI.</td>
<td>The constituents of the Dow Jones U.S. Select Dividend Index are reweighted based on tilted IAD yields, subject to the capping defined under the Dow Jones U.S. Select Dividend Index Constituent Weightings. The tilted IAD yields are calculated by multiplying each constituent's IAD yield by the square root of its FMC. The tilted IAD yield weights are multiplied by the U.S. region weight within the S&amp;P Global BMI.</td>
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<td>Dow Jones Global Select Dividend Composite Index</td>
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This change does not impact the current constituent weightings calculation of the Dow Jones U.S. Select Dividend Index and is solely for the purpose of constituent weightings of the Dow Jones Global Select Dividend Composite Index.

IMPLEMENTATION TIMING

S&P DJI will implement the change in conjunction with the upcoming March 2024 rebalancing, which takes effect prior to the market open on Monday, March 18, 2024. The change will first be visible to clients in pro-forma files beginning on Friday, March 1, 2024.

Please note that the Dow Jones Dividend Indices Methodology is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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