

S&P Dow Jones Indices Announces 2024 Weights for the Dow Jones Commodity Index

NEW YORK, DECEMBER 7, 2023: S&P Dow Jones Indices (“S&P DJI”) announces the composition and weights for the 2024 Dow Jones Commodity Index (“DJCI”). The DJCI is a broad-market commodity index, which, in 2024, will be composed of 28 exchange-traded futures contracts on physical commodities across three major sectors: energy, agriculture and livestock, and metals.

The 2023 and 2024 target weights for the DJCI are provided in Table 1 on the following page. The 2024 weights become effective with the January 2024 roll period, beginning on **January 8, 2024**.

Please refer to Table 2 for the 2024 Total Dollar Value Traded (“TDVT”). The TDVT measures liquidity to the extent that a commodity is the subject of contract trading. The TDVT for the DJCI is calculated using a simple average of the Total Dollar Value Traded for the last five years.

COMMODITY WEIGHTS

For 2024, **Gold**, traded on COMEX, will continue to hold the largest weight within the DJCI. **Soybean Oil**, traded on CBOT, along with **Sugar**, traded on the ICE Exchange, will have the largest percentage weight change increases. **Zinc**, traded on London Metals Exchange, along with **Cotton**, traded on the ICE Exchange, will have the largest percentage weight change decreases.

For more information about S&P Dow Jones Indices, please visit <https://www.spglobal.com/spdji/>.

Table 1: DJCI Initial Percentage Dollar Weights¹		
Commodity	2023 Initial Weight²	2024 Initial Weight
Chicago Wheat	2.722%	2.595%
Kansas Wheat	1.139%	1.109%
Corn	6.007%	5.927%
Soybeans	8.957%	8.974%
Soybean Meal	2.928%	2.907%
Soybean Oil	2.261%	2.484%
Coffee	1.869%	1.816%
Sugar	1.644%	1.768%
Cocoa	0.806%	0.814%
Cotton	1.013%	0.953%
Live Cattle	2.136%	2.143%
Feeder Cattle	0.725%	0.754%
Lean Hogs	1.126%	1.091%
WTI Crude Oil	11.51%	10.93%
Brent Crude Oil	9.089%	9.471%
Gas Oil	2.750%	2.813%
Heating Oil	2.106%	2.181%
RBOB Gasoline	2.175%	2.199%
Natural Gas	5.702%	5.737%
Aluminum	3.651%	3.640%
LME Copper	6.781%	6.955%
COMEX Copper	2.394%	2.384%
Lead	0.693%	0.667%
Nickel	2.086%	1.989%
Zinc	2.167%	1.913%
Gold	12.83%	12.99%
Silver	2.467%	2.516%
Platinum	0.266%	0.278%

¹ The Initial Percentage Dollar Weights are determined by using the five-year Total Dollar Value traded ("TDVT") average for each individual commodity within the DJCI.

² The Initial Weight as reported in November 2022 for the 2023 rebalancing.

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Table 2: DJCI Total Dollar Value Traded (TDVT)			
Commodity	2023 TDVT		2024 TDVT
Chicago Wheat	937.500		961.300
Kansas Wheat	392.300		410.700
Corn	2069.30		2195.70
Soybeans	3085.30		3324.40
Soybean Meal	1008.70		1077.10
Soybean Oil	778.900		920.100
Coffee	643.900		672.900
Sugar	566.400		654.800
Cocoa	277.500		301.500
Cotton	349.000		352.900
Live Cattle	735.800		793.900
Feeder Cattle	249.700		279.300
Lean Hogs	387.900		404.100
WTI Crude Oil	20078.8		19170.5
Brent Crude Oil	15852.6		16609.6
Gas Oil	4796.40		4933.10
Heating Oil	3672.30		3825.30
RBOB Gasoline	3792.90		3856.70
Natural Gas	4403.70		4491.20
Aluminum	3227.10		3174.50
LME Copper	5993.30		6065.30
COMEX Copper	2115.90		2079.40
Lead	612.900		581.400
Nickel	1844.10		1734.60
Zinc	1915.10		1668.30
Gold	11431.7		11329.4
Silver	2180.80		2194.30
Platinum	235.500		242.100

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