Worthington Steel Set to Join S&P SmallCap 600

NEW YORK, November 28, 2023: Worthington Steel Inc. (NYSE: WS) will be added to the S&P SmallCap 600 effective prior to the open of trading on Friday, December 1, replacing Sleep Number Corp. (NASDAQ: SNBR) which will be removed from the S&P SmallCap 600 effective before the open of trading on Monday, December 4. S&P SmallCap 600 constituent Worthington Industries Inc. (NYSE: WOR) is spinning off Worthington Steel in a transaction expected to be completed on December 1. Post spin-off, the parent Worthington Industries will remain in the S&P SmallCap 600 and will change its name to Worthington Enterprises Inc. It will also have a GICS sector change to Consumer Discretionary. Sleep Number is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 1, 2023</td>
<td>S&amp;P SmallCap 600</td>
<td>Addition</td>
<td>Worthington Steel</td>
<td>WS</td>
<td>Materials</td>
</tr>
<tr>
<td>December 4, 2023</td>
<td>S&amp;P SmallCap 600</td>
<td>Deletion</td>
<td>Sleep Number</td>
<td>SNBR</td>
<td>Consumer Discretionary</td>
</tr>
</tbody>
</table>

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