

## S&P Select Frontier and S&P Extended Frontier 150 Indices Country Inclusion Modification

**MEXICO CITY, SEPTEMBER 15, 2023:** S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P Select Frontier and S&P Extended Frontier 150 Indices.

As a result of market liquidity issues in the foreign exchange market and significant delays in capital repatriation for stocks listed in Nigeria, S&P DJI has decided to remove Nigeria-domiciled constituents from the S&P Select Frontier and S&P Extended Frontier 150 Indices. The constituents will be removed at a zero-price, given the distortion between the parallel and official exchange rates for the Naira and to facilitate index replicability.

This change will become effective prior to the market open on **Wednesday, November 1, 2023**, in conjunction with the semi-annual review of the indices. The changes will first be visible to clients in pro-forma and corporate events files (.SDE) beginning on **Tuesday, October 24, 2023**.

Please note that the S&P Frontier Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

### ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

### FOR MORE INFORMATION:

**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)