

IHS Markit CDX Emerging Markets Index Eligibility Criteria Modification

LONDON, SEPTEMBER 13, 2023: IHS Markit Benchmark Administration Limited (“IMBA UK”) announces changes to the CDX Emerging Markets Index rules.

The table below details the changes.

Previous	Methodology	Updated
In order to be eligible for the Index, countries must have issued at least one bond with either a minimum of 500M in sovereign or 250M in sub-sovereign par amount outstanding, denominated in USD, to ensure there is sufficient external debt in the cash market.		In order to be eligible for the Index, the outstanding face value of all bonds denominated in USD from each country must be greater than or equal to USD 3 billion in sovereign debt or USD 2 billion in sub-sovereign debt, to ensure there is sufficient external debt in the cash market.

These changes will be applied starting with the CDX Emerging Markets Series 40 on **September 20, 2023**.

For more information, please contact cdxadvisory@ihsmarkit.com.

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