

Announcement on Distribution of Annual Weight Changes for the iBoxx Asia Indices

LONDON, SEPTEMBER 13, 2023: IHS Market Benchmark Administration Limited (“IMBA UK”) announces updates to the distribution of annual weight changes for the iBoxx Asia indices.

Due to an increase in the GEMLOC Securities Market Access Score for India from 50 to 62.5, the target weight of India is no longer capped at 50%. As a result, the expected annual weight for India increases from 4.23% to 8.38%.

The table below details the expected weight changes for iBoxx Asia, which would take effect on October 31, 2023:

Market	2022 Weight	2023 Expected Weight ¹
China	20.00%	20.00%
Hong Kong	8.57%	8.27%
India	4.23%	8.38%
Indonesia	8.21%	7.86%
Korea	15.21%	14.63%
Malaysia	11.48%	10.73%
Philippines	6.49%	5.80%
Singapore	16.39%	15.59%
Thailand	9.42%	8.74%
Taiwan	0.00%	0.00%

Taking into account the liquidity of the Indian market and the other markets covered by iBoxx Asia, as well as the number of users/funds benchmarked against iBoxx Asia, IMBA UK also announces a quarterly weight change limit increase from 0.50% to 1.00%, effective with the change on October 31, 2023.

The table below details the expected changes in the underlying market weights with the increased quarterly weight change limit:

Issuer Market	Current Weight	31-Oct-23	31-Jan-24	30-Apr-24	31-Jul-24
China	20.0000%	20.0000%	20.0000%	20.0000%	20.0000%
Hong Kong	8.5700%	8.4977%	8.4254%	8.3531%	8.2808%
India	4.2300%	5.2300%	6.2300%	7.2300%	8.2300%
Indonesia	8.2100%	8.1257%	8.0413%	7.9570%	7.8727%
Korea	15.2100%	15.0702%	14.9305%	14.7907%	14.6510%
Malaysia	11.4800%	11.2993%	11.1186%	10.9378%	10.7571%
Philippines	6.4900%	6.3237%	6.1575%	5.9912%	5.8249%
Singapore	16.3900%	16.1972%	16.0045%	15.8117%	15.6189%
Thailand	9.4200%	9.2561%	9.0923%	8.9284%	8.7646%
Taiwan	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

¹ The final 2023 market weights are subject to change from data updates available in late September 2023.

Once India has reached its new target weight, the maximum permitted weight change per quarter will be reset to 0.50%. The next annual weight change for the underlying markets will take place on October 31, 2024, when any remaining adjustment, if needed, will be incorporated.

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