

# IHS Markit Benchmark Administration Limited Consultation on the Index Universe for the UBS Commodity Quarterly Backwardation Select - 12 Index – Results

**LONDON, SEPTEMBER 5, 2023:** IHS Markit Benchmark Administration Limited (IMBA UK) has conducted a [consultation](#) with market participants on a potential change to the UBS Commodity Quarterly Backwardation Select - 12 Index.

IMBA UK is updating the index universe of the UBS Commodity Quarterly Backwardation Select - 12 Index to exclude commodities from the Softs sector. The updated index universe will consist of 15 commodity futures from three sectors. The change is detailed in the table below.

Sector	Previous Commodity	Sector	Updated Commodity
Softs	Cocoa	--	--
	Cotton		--
	Arabica Coffee		--
Energy	Light Crude Oil	Energy	Light Crude Oil
	Brent crude Oil		Brent crude Oil
	NY Harbor Heating Oil		NY Harbor Heating Oil
	Natural Gas		Natural Gas
	Gasoil		Gasoil
	NY RBOB Gasoline		NY RBOB Gasoline
Industrials	High grade Aluminum	Industrials	High grade Aluminum
	Lead		Lead
	Nickel		Nickel
	Copper		Copper
	Tin		Tin
	Zinc		Zinc
Precious	Gold	Precious	Gold
	Platinum		Platinum
	Silver		Silver

## IMPLEMENTATION TIMING

IMBA UK will implement the previously described methodology change at the market close on **Friday, October 6, 2023**.

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P

DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

**FOR MORE INFORMATION:**

[indices@ihsmarkit.com](mailto:indices@ihsmarkit.com)