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Equity LifeStyle Properties Set to Join S&P MidCap 400

NEW YORK, July 19, 2023: Equity LifeStyle Properties Inc. (NYSE:ELS) will replace Life Storage Inc. (NYSE:LSI) in the S&P MidCap 400 effective prior to the opening of trading on Monday, July 24. S&P 500 constituent Extra Space Storage Inc. (NYSE: EXR) is acquiring Life Storage in a deal expected to be completed on July 20 pending final conditions.

Following is a summary of the change that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
July 24, 2023	S&P MidCap 400	Addition	Equity LifeStyle Properties	ELS	Real Estate
	S&P MidCap 400	Deletion	Life Storage	LSI	Real Estate

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