NEW YORK, July 19, 2023: Equity LifeStyle Properties Inc. (NYSE:ELS) will replace Life Storage Inc. (NYSE:LSI) in the S&P MidCap 400 effective prior to the opening of trading on Monday, July 24. S&P 500 constituent Extra Space Storage Inc. (NYSE: EXR) is acquiring Life Storage in a deal expected to be completed on July 20 pending final conditions.

Following is a summary of the change that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 24, 2023</td>
<td>S&amp;P MidCap 400</td>
<td>Addition</td>
<td>Equity LifeStyle Properties</td>
<td>ELS</td>
<td>Real Estate</td>
</tr>
<tr>
<td></td>
<td>S&amp;P MidCap 400</td>
<td>Deletion</td>
<td>Life Storage</td>
<td>LSI</td>
<td>Real Estate</td>
</tr>
</tbody>
</table>

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