S&P Dow Jones Indices

A Division of S&P Global

Reminder: S&P Dow Jones Indices Reclassification of Pakistan

NEW YORK, JUNE 30, 2023: S&P Dow Jones Indices ("S&P DJI") would like to remind clients, as previously announced, S&P DJI will make the following country reclassification effective at the annual reconstitution in September 2023:

Country	Previous Classification	Updated Classification
Pakistan	Emerging	Frontier

Country weights in S&P DJI's global benchmark indices as of June 19, 2023:

S&P/IFCI Composite		
Country	Stock Count	Weight
Brazil	167	5.6467%
Chile	32	0.5467%
China	1910	28.1647%
Colombia	14	0.1797%
Czech Republic	4	0.1375%
Egypt	14	0.0928%
Greece	26	0.4496%
Hungary	4	0.1813%
India	533	16.5131%
Indonesia	111	2.0746%
Korea	547	12.9317%
Kuwait	34	0.8284%
Malaysia	120	1.6338%
Mexico	54	2.4535%
Pakistan	17	0.0355%
Peru	8	0.2400%
Philippines	44	0.7247%
Poland	37	0.8130%
Qatar	29	0.8348%
Saudi Arabia	123	3.5271%
South Africa	100	3.0642%
Taiwan	573	14.9887%
Thailand	149	1.9930%
Turkey	63	0.6718%
UAE	34	1.2732%

S&P Emerging BMI		
Country	Stock Count	Weight
Brazil	204	6.4248%
Chile	34	0.6212%
China	2047	31.9378%
Colombia	15	0.2160%
Czech Republic	5	0.1573%
Egypt	18	0.1133%
Greece	36	0.5284%
Hungary	5	0.2056%
India	751	19.0653%
Indonesia	146	2.3859%
Kuwait	41	0.9467%
Malaysia	156	1.8969%
Mexico	55	2.7640%
Pakistan	18	0.0416%
Peru	8	0.2701%
Philippines	48	0.8220%
Poland	55	0.9530%
Qatar	34	0.9819%
Saudi Arabia	180	4.1312%
South Africa	114	3.4672%
Taiwan	820	17.3535%
Thailand	206	2.3422%
Turkey	95	0.8241%
UAE	48	1.5500%

Dow Jones Emerging Markets		
Country	Stock Count	Weight
Brazil	130	6.3764%
Chile	26	0.6094%
China	1952	32.7684%
Colombia	12	0.2106%
Czech Republic	2	0.1378%
Egypt	29	0.1277%
Greece	29	0.5251%
Hungary	2	0.1617%
India	408	18.6216%
Indonesia	113	2.4062%
Kuwait	25	0.9327%
Malaysia	126	1.9064%
Mexico	43	2.7185%
Pakistan	41	0.0517%
Peru	6	0.2608%
Philippines	36	0.8131%
Poland	34	0.9315%
Qatar	21	0.9636%
Saudi Arabia	99	4.0729%
South Africa	65	3.3963%
Taiwan	521	17.2102%
Thailand	176	2.3633%
Turkey	200	0.9522%
UAE	25	1.4821%

Estimated composition of the S&P Frontier BMI as of June 19, 2023:

S&P Frontier BMI		
Country	Stock Count	Weight
Argentina	17	27.7004%
Bahrain	6	1.9676%
Bangladesh	59	3.8777%
Botswana	9	0.4127%
Bulgaria	39	0.6740%

S&P Frontier BMI		
Country	Stock Count	Weight
Cote d'Ivoire	33	1.1387%
Croatia	13	1.8639%
Cyprus	20	1.1010%
Estonia	15	0.8695%
Ghana	14	0.2747%
Iceland	24	4.7319%
Jamaica	33	1.3853%
Jordan	16	2.7740%
Kazakhstan	10	3.7076%
Kenya	9	1.5276%
Latvia	5	0.0350%
Lithuania	16	0.6988%
Mauritius	46	1.8367%
Morocco	26	7.1731%
Namibia	5	0.2791%
Nigeria	14	3.9930%
Oman	16	2.9787%
Pakistan	**18**	**1.3228%**
Panama	6	4.5433%
Romania	12	3.7890%
Slovakia	1	0.0300%
Slovenia	12	2.6408%
Sri Lanka	96	1.2029%
Trinidad and Tobago	10	1.8126%
Tunisia	42	0.9393%
Vietnam	81	12.5664%
Zambia	8	0.1520%

A complete list of indices and files impacted can be found here.

For further information on the country classification process and methodology, please visit www.spglobal.com/spdji/en/landing/topic/market-classification/

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