

S&P Dow Jones Indices Treatment for Sri Lanka, Nigeria, Russia, Lebanon and Argentina

MUMBAI, JUNE 01, 2023: S&P Dow Jones Indices (“S&P DJI”) is aware of and closely monitoring the ongoing issues in Sri Lanka, Lebanon, Argentina and Nigeria. S&P DJI is taking the steps outlined below to address these issues. Please note that S&P DJI is actively monitoring the situations and will announce any further actions.

Sri Lanka: As announced on **June 03, 2022**, due to the ongoing financial crisis in the country leading to volatility and illiquidity in the FX market, S&P DJI has halted the implementation of certain types of events for stocks listed in Sri Lanka. The following events will **not** be implemented for stocks listed in Sri Lanka:

- Quarterly Share and Investable Weight Factor (IWF) changes
- Non-Mandatory Share and Investable Weight Factor (IWF) changes
- Rights offerings

In addition to the above, S&P DJI will not implement any additions/ deletions of securities otherwise considered eligible/ineligible for **June 2023** rebalance.

All other events will be implemented as per [S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology](#).

Nigeria: As announced on **May 12, 2020**, due to issues with liquidity in the foreign exchange market in Nigeria, S&P DJI has halted the implementation of certain types of events for stocks listed in Nigeria. The following events will **not** be implemented for stocks listed in Nigeria:

- Quarterly Share and Investable Weight Factor (IWF) changes
- Non-Mandatory Share and Investable Weight Factor (IWF) changes
- Rights offerings

In addition to the above, S&P DJI will not implement any additions/ deletions of securities otherwise considered eligible/ineligible for **June 2023** rebalance.

Russia: As announced on **March 01, 2022**, on account of the Russia-Ukraine conflict leading to market accessibility issues, S&P DJI has halted the implementation of certain types of events for stocks listed and/or domiciled in Russia. The following events will **not** be implemented for stocks listed and/or domiciled in Russia:

- Quarterly Share and Investable Weight Factor (IWF) changes
- Non-Mandatory Share and Investable Weight Factor (IWF) changes
- Rights offerings
- GICS changes

- Size changes
- Domicile changes
- Additions/ Deletions of securities, otherwise considered eligible/ineligible
- AWF changes for Capped and Non-Market Capitalization Weighted indices

All other events will be implemented as per [S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology](#)

Lebanon: As announced on **March 03, 2021**, due to capital controls implemented by local banks, S&P DJI has halted the implementation of certain types of events for stocks listed in Lebanon. The following events will **not** be implemented for stocks listed in Lebanon:

- Quarterly Share and Investable Weight Factor (IWF) changes
- Non-Mandatory Share and Investable Weight Factor (IWF) changes
- Rights offerings

All other events will be implemented as per [S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology](#).

Argentina: As announced on **September 11, 2019**, and later updated on **February 26, 2020**, due to the imposition of capital controls in Argentina local listings are ineligible for the S&P Frontier BMI. Companies domiciled in Argentina with securities listed on developed market exchanges remain eligible and are included in the index provided the securities meet the eligibility criteria defined in the index methodology. For non-local listings, all corporate actions are being implemented as per the treatment defined in [S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology](#).

All other events will be implemented as per [S&P Dow Jones Indices' Equity Indices Policies & Practices Methodology](#).

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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