Modification to the Methodology for the S&P 500 ESG Exclusions II Index

NEW YORK, MARCH 13, 2023: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P 500 ESG Exclusions II Index.

S&P DJI will modify the methodology to reflect a controversy monitoring cooling off period of one calendar year for companies that have been removed due to a violation of the RRI indicator threshold. The table below details the change.

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<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
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<tbody>
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<td>Controversies Monitoring</td>
<td>Companies within the indices are monitored on a daily basis by RepRisk, a leading provider of business intelligence on environmental, social, and governance risks. RepRisk analyzes companies for related controversies, including a range of issues such as economic crime and corruption, fraud, illegal commercial practices, human rights issues, labor disputes, workplace safety, catastrophic accidents, and environmental disasters. Using this data, each company is assigned a daily RepRisk Index (RRI) indicator. A company is defined as a risk if their RRI indicator is equal to or above 70. If a company is reported by RepRisk to have violated the RRI indicator threshold of 70, the impacted company will be removed from the indices with two business days' notice on a best efforts basis from when S&amp;P Dow Jones Indices is notified of the violation. A company removed as a risk will only be considered for addition to the indices on any future rebalancing date if its RRI score is below 70 for all days since the previous rebalancing date. Non-constituents may not be added to the indices if their RRI has reached 70 or above any day since the previous rebalancing date.</td>
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S&P DJI will implement the previously described methodology change in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, March 20, 2023.

Please note that the S&P ESG Exclusion Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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