

## IHS Markit Benchmark Administration Limited Consultation on Publication Schedule and Constituent Pricing Source Changes to the IHS Markit Global Carbon Index – Results (Updated)

LONDON, DECEMBER 8, 2022: IHS Markit Benchmark Administration Limited (“IMBA UK”) has conducted a [consultation](#) with market participants on potential changes to the IHS Markit Global Carbon Index (“GCI”).

### BACKGROUND

In order to better align the indices to industry practices, as well as improve index replication, IMBA UK will update the indices publication schedule so that Index Levels will be calculated only on the last NYSE trading day in May and November when the indices rebalance.

In addition, all Carbon credit futures pricing will be sourced from ICE Futures Pricing for all physically settled futures contracts in the indices.

### IMPLEMENTATION TIMING

IMBA UK implemented the previously described methodology change, for the publication schedule following the November 2022 month-end rebalancing, which took effect prior to the market open on December 1, 2022.

The pricing source change to ICE Futures Pricing for the California Carbon Allowances (CCA) and Regional Greenhouse Gas Initiative (RGGI) programs will be implemented prior to the market open on **December 22, 2022**. Clients will see the constituents in the table below change in EOD files starting December 22, 2022. All other constituents remain the same.

Constituent	Effective		Source
	Date	Contract	
CCA 1 Year	22/12/2022	Vintage 23 December 23 expiry	ICE
CCA 2 Year	22/12/2022	Vintage 24 December 24 expiry	ICE
RGGI 1 Year	22/12/2022	Vintage 23 December 23 expiry	ICE

### FOR MORE INFORMATION:

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