

IHS Markit Benchmark Administration Limited Consultation on USD LIBOR Transition for Danish Government Bond Index Hedged into USD and Danish Callable Mortgage Bond Index Hedged into USD – Results

LONDON, DECEMBER 7, 2022: IHS Markit Benchmark Administration Limited (IMBA) has conducted a [consultation](#) with market participants on potential changes to the Danish Government Bond Index Hedged into USD and Danish Callable Mortgage Bond Index Hedged into USD (collectively, “the indices”).

IMBA is replacing the USD LIBOR rates with appropriate Secured Overnight Financing Rates (“SOFR”) that align with those adopted by S&P Dow Jones Indices following the December 2021 [consultation](#) on potential replacement rates for USD LIBOR rates. The changes are detailed in the table below:

Changes	Methodology	
	Previous	Updated
Index Components	Name: ON USD LIBOR Fixing Source: MDP Refinitiv Code: USDONFSR=	Name: SOFR Overnight + 0.02963% Source: New York Fed Refinitiv Code: USDSOFR=
Index Components	Name: 1M USD LIBOR Fixing Source: MDP Refinitiv Code: USD1MFSR=	Name: SOFR Overnight + 0.05575% Source: New York Fed Refinitiv Code: USDSOFR=
Index Components	Name: 3M USD LIBOR Fixing Source: MDP Refinitiv Code: USD3MFSR=	Name: SOFR Overnight + 0.13088% Source: New York Fed Refinitiv Code: USDSOFR=

IMPLEMENTATION TIMING

IMBA will implement the previously described methodology changes prior to the market open on **Friday, December 16, 2022.**

For further information about this consultation, please contact IMBA at SPDJI_Index_Governance@spglobal.com.

FOR MORE INFORMATION:

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