

IHS Markit Benchmark Administration Limited Consultation on Publication Schedule and Constituent Pricing Source Changes to the IHS Markit Global Carbon Index – Results

LONDON, NOVEMBER 28, 2022: IHS Markit Benchmark Administration Limited (“IMBA UK”) has conducted a [consultation](#) with market participants on potential changes to the IHS Markit Global Carbon Index (“GCI”).

BACKGROUND

In order to better align the indices to industry practices, as well as improve index replication, IMBA UK will update the indices publication schedule so that Index Levels will be calculated only on the last NYSE trading day in May and November when the indices rebalance.

In addition, all Carbon credit futures pricing will be sourced from ICE Futures Pricing for all physically settled futures contracts in the indices.

IMPLEMENTATION TIMING

IMBA UK will implement the previously described methodology change, for the publication schedule following the November 2022 month-end rebalancing, which takes effect prior to the market open on December 1, 2022.

The pricing source change to ICE Futures Pricing for the California Carbon Allowances (CCA) and Regional Greenhouse Gas Initiative (RGGI) programs will not be implemented for the November 2022 month-end rebalancing. OPIS pricing will continue to be utilized for these constituents. A separate announcement will be provided in advance of when this change is implemented.

FOR MORE INFORMATION:

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