

S&P Core Eurozone 50 Paris-Aligned Transition ESG Index Consultation on Eligibility Requirements – Results

AMSTERDAM, NOVEMBER 23, 2022: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on potential changes to the S&P Core Eurozone Paris-Aligned Transition ESG Index.

S&P DJI will modify the eligibility requirements and exclusions based on business activities as outlined below and on the following page.

Eligibility Requirements

S&P DJI will exclude any company that does not have data coverage for Sustainalytics Risk Rating and Trucost Climate data (Transition Pathway, GHG Emissions (Scope 1, 2 and 3), Sector Revenues or Fossil Fuel Reserves).

Methodology	
Previous	Updated
If a company does not have an Sustainalytics ESG Risk Rating, it is assigned the underlying index waESG.	If a company does not have an Sustainalytics ESG Risk Rating, it will be excluded.
--	If a company does not have Trucost data coverage related to Transition Pathway, GHG Emissions (Scope 1, 2 and 3), Sector Revenues or Fossil Fuel Reserves, it will be excluded.

Exclusions Based on Business Activities

S&P DJI will introduce additional and revised exclusions based on a company’s involvement in certain defined business activities. The additional exclusions cover Controversial Weapons, Small Arms, Military Contracting. The revised exclusion covers Tobacco retail. The table below details the changes:

Category of Involvement	Previous	Updated
Controversial Weapons: Non-Tailor made or Non-Essential: The company provides components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon.	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Small Arms: Civilian Customers (Assault Weapons): The company manufactures and sells assault weapons to civilian customers.	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Small Arms: Civilian Customers (Non-Assault weapons): The company manufactures and sells small arms (non-assault weapons) to civilian customers	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Small Arms: Key Components: The company manufactures and sells key components of small arms.	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%

Category of Involvement	Previous	Updated
Small Arms: Retail/distribution (Assault weapons): The company is involved in the retail and/or distribution of assault weapons.	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Small Arms: Retail/distribution (Non-Assault weapons): The company is involved in the retail and/or distribution of small arms (Non-assault weapons).	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Small Arms: Military/Law Enforcement Customers: The company manufactures and sells small arms to military/law enforcement.	--	Level of Involvement Threshold: >0% Significant Ownership Threshold: ≥25%
Military Contracting: Weapons: The company manufactures military weapon systems and/or integral, tailor-made components of these weapons.	--	Level of Involvement Threshold: ≥0% Significant Ownership Threshold: ≥25%
Military Contracting: Weapon Related Products and/or Services: The company provides tailor-made products and/or services that support military weapons.	--	Level of Involvement Threshold: ≥5% Significant Ownership Threshold: N/A
Tobacco: Retail: The company derives revenue from the distribution and/or retail sale of tobacco products.	Level of Involvement Threshold: ≥10% Significant Ownership Threshold: N/A	Level of Involvement Threshold: ≥5% Significant Ownership Threshold: N/A

IMPLEMENTATION TIMING

S&P DJI will relaunch the index, which includes implementing the above methodology changes to the history of the index. The new index will maintain the same ticker, code and name as the current index. The new index will be launched on **November 28, 2022**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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