

S&P Technology Dividend Aristocrats Index Methodology Update

NEW YORK, NOVEMBER 4, 2022: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P Technology Dividend Aristocrats Index, which measures the performance of companies within the S&P Total Market Index (TMI) that are classified in the Information Technology sector, or the Internet & Direct Marketing Retail, Interactive Home Entertainment, and Interactive Media & Services sub-industries, which have followed a policy of consistently increasing dividends every year for at least seven years.

To align with the [announced](#) revisions to the Global Industry Classification Standard (GICS®) structure, S&P DJI will make the following change to the Index Eligibility criteria.

Methodology		
Change	Previous	Updated
Index Eligibility Criteria	<p>To qualify for membership in the index, a company must, as of the rebalancing reference date, satisfy the following criteria:</p> <ol style="list-style-type: none"> 1. Be a member of the S&P TMI. 2. Be classified as part of the Information Technology sector or any of the following three GICS sub-industries: Internet & Direct Marketing Retail, Interactive Home Entertainment, & Interactive Media & Services. 3. Have increased total dividend per share amount every year for at least seven consecutive years. 4. The six-month Median Dollar Value Traded (MDVT) must be greater than US\$ 1 million. 	<p>To qualify for membership in the index, a company must, as of the rebalancing reference date, satisfy the following criteria:</p> <ol style="list-style-type: none"> 1. Be a member of the S&P TMI. 2. Be classified as part of the Information Technology sector or any of the following two GICS sub-industries: Interactive Home Entertainment, and Interactive Media & Services. 3. Have increased total dividend per share amount every year for at least seven consecutive years. 4. The six-month Median Dollar Value Traded (MDVT) must be greater than US\$ 1 million.

This change will take effect prior to the market open on **Wednesday, February 1, 2023**. Clients will first see the change in pro-forma files on **Monday, January 23, 2023**.

Please note that the S&P Technology Dividend Aristocrats Index Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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