Avid Technology Set to Join S&P SmallCap 600

NEW YORK, August 29, 2022: Avid Technology Inc. (NASDAQ:AVID) will replace Plantronics Inc. (NYSE:POLY) in the S&P SmallCap 600 effective prior to the opening of trading on Thursday, September 1. S&P 500 constituent HP Inc. (NYSE:HPQ) acquired Plantronics in a deal that closed today.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sept. 1, 2022</td>
<td>S&amp;P SmallCap 600</td>
<td>Addition</td>
<td>Avid Technology</td>
<td>AVID</td>
<td>Information Technology</td>
</tr>
<tr>
<td></td>
<td>S&amp;P SmallCap 600</td>
<td>Deletion</td>
<td>Plantronics</td>
<td>POLY</td>
<td>Information Technology</td>
</tr>
</tbody>
</table>

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