

Modification to the Methodology of the S&P 900 Dividend Revenue-Weighted Index

NEW YORK, AUGUST 23, 2022: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P 900 Dividend Revenue-Weighted Index.

S&P DJI is updating the Monthly Dividend Review (“MDR”) applied to the indices in order to better align it with other similar S&P DJI dividend-themed indices.

Change	Previous	Methodology	Updated
Monthly Dividend Review	The MDR will follow <i>Approach B</i> as specified in the <i>Monthly Review for Ongoing Eligibility in Dividend Focused Indices</i> section of S&P DJI's Equity Indices Policies & Practices Methodology .		The MDR will follow <i>Approach C</i> as specified in the <i>Monthly Review for Ongoing Eligibility in Dividend Focused Indices</i> section of S&P DJI's Equity Indices Policies & Practices Methodology .

Please note that this modification results in a change to the current approach. Specifically, the index will no longer evaluate whether a company will qualify for the index at a subsequent reconstitution if the company announces a reduced dividend amount.

This change will take effect prior to the market open on **Thursday, September 1, 2022**.

Please note that the S&P Revenue-Weighted Index Series Methodology on S&P DJI's website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

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