

S&P Paris-Aligned & Climate Transition (PACT) Transition Pathway Select Indices Consultation on Physical Risk Eligibility Requirements

AMSTERDAM, MAY 26, 2022: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with market participants on potential changes to the S&P Eurozone 30 Net Zero 2050 Climate Transition Pathway Select Index and the S&P Eurozone 30 Net Zero 2050 Paris-Aligned Transition Pathway Select Index.

S&P DJI is proposing to make changes to the eligibility factors used in these indices. The proposed changes are detailed below.

EXCLUSIONS BASED ON TRUCOST’S PHYSICAL RISK SCORE

Currently, companies with Physical Risk Scores equal to or greater than the Physical Risk Threshold are excluded from the eligible universe. S&P DJI is proposing to remove this requirement. The aim of this proposed change is to reduce the complexity of the methodology as a result of feedback received.

TRUCOST DATA COVERAGE

Currently, companies must be covered by the Trucost Physical Risk dataset. Given the proposed change above, S&P DJI is also proposing to remove Physical Risk Score coverage from the Trucost Data Coverage requirements.

IMPLEMENTATION TIMING

S&P DJI is proposing to implement the previously described methodology changes, if adopted, in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Thursday, June 23, 2022. If adopted, the changes will first be visible to clients beginning on Friday, July 1, 2022.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Do you agree with the proposal to remove Exclusions Based on Trucost’s Physical Risk Score from the methodology?**
- 2. Do you agree with the proposal to remove Physical Risk Score coverage from the Trucost Data Coverage requirements?**
- 3. If any of the proposed changes are adopted, do you agree with the proposed implementation date?**
- 4. Do you have any other comments or feedback regarding the proposed changes outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Please respond to this survey by **June 9, 2022**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee's final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at SPDJI_Index_Governance@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

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