

S&P Dow Jones Indices' Consultation on Sanctions and Russia Market Accessibility for Fixed Income Indices – Results

NEW YORK, MARCH 15, 2022: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on the potential removal of Russian bonds as a result of recent sanctions and market accessibility limitations. Though not a part of the consultation, the Index Committee also considered the similar constraints that exist for bonds issued by Belarusian issuers due to sanctions and limited market accessibility.

S&P DJI now announces that it will remove all bonds from issuers whose Country of Risk is Russia or Belarus with the upcoming rebalancing effective after the close of business on **Thursday, March 31, 2022**. The bonds will continue to be priced in the index as per the evaluated prices from the designated pricing vendor.

Please note that these changes will first be visible to clients in the pro-forma (PRO.SPFIG) files, where applicable, beginning on **Monday, March 28, 2022**.

The S&P DJI Index Committee reserves the right to treat individual indices differently in accordance with the stated objectives in the relevant index methodologies. In addition, S&P DJI reserves the right to re-evaluate and modify the removal price of any security, subject to market accessibility and availability of pricing.

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