

Results of the S&P/TSX Venture Composite Index Consultation on Constituent Weighting and Minimum Size Threshold

TORONTO, MARCH 11, 2022: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on potential changes to the S&P/TSX Venture Composite Index.

In order to reduce sector and single stock concentration while focusing on larger, more established companies listed on the TSX Venture Exchange, S&P DJI will institute a 10% single stock cap and a 50% GICS sector cap, applied at each quarterly rebalancing. Additionally, S&P DJI will increase the minimum size threshold for inclusion in the index. The table below summarizes the changes.

Changes	Methodology	
	Previous	Updated
Index Construction: Constituent Weighting	The index is float-adjusted market capitalization weighted.	The index is float-adjusted market capitalization weighted, subject to a 10% single stock weight cap and a 50% GICS sector weight cap. These capping constraints are applied quarterly.
Eligibility Criteria: Market Capitalization	At the end of every calendar quarter, a security must have a relative weight of at least 0.05% of the total capitalization of the S&P/TSX Venture Composite to be in the index, after taking into consideration all share changes, additions, and deletions.	At the end of every calendar quarter, a security must have a relative weight of at least 0.20% of the total capitalization of the S&P/TSX Venture Composite to be in the index, after taking into consideration all share changes, additions, and deletions.

S&P DJI will implement these changes in conjunction with the upcoming rebalancing, which takes effect prior to the open on Monday, April 18, 2022. The changes will first be visible to clients in pro-forma files beginning on Friday, April 8, 2022.

Please note that the S&P/TSX Venture Composite Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com.