

S&P Dow Jones Indices

A Division of [S&P Global](#)

S&P South Africa Composite Capped Indices Consultation on Constituent Weighting – Results

AMSTERDAM, MARCH 3, 2022: S&P Dow Jones Indices (“S&P DJI”) has conducted a [consultation](#) with market participants on a potential change to the S&P South Africa Composite Capped Indices.

In order to reduce the total weight of related companies within an index, S&P DJI will modify the constituent weighting scheme of the indices by applying a 10% weight cap at the issuer level at each quarterly rebalancing instead of at the stock level. The table below summarizes the change.

Methodology	Constituent Weightings
Previous	No single stock weighs more than 10% of the index at each rebalancing.
Updated	A weight cap of 10% is applied at the issuer level, defined as any parent and controlled subsidiary where more than 35% of all listed shares in the subsidiary are controlled by the same issuer control group. S&P DJI performs a quarterly review of all issuers coinciding with the index quarterly rebalancing. Any change in an issuer resulting from a corporate event and any updates triggered by the disclosure of new public information unrelated to corporate events or corrections to existing group entities will generally be implemented as of the subsequent quarterly rebalancing.

S&P DJI will implement this change in conjunction with the next quarterly rebalancing, which takes effect prior to the market open on Tuesday, March 22, 2022. The changes will first be visible to clients in pro-forma files, where applicable, beginning on Friday, March 11, 2022.

Please note that the S&P South Africa Composite Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com