S&P Dow Jones Indices

A Division of S&P Global

Modification to the Methodology of Certain S&P Custom Slice & Dice Indices

MUMBAI, FEBRUARY 2, 2022: S&P Dow Jones Indices ("S&P DJI") announces a change to the S&P UAE BMI Liquid 20/35 Capped Index, S&P UAE Domestic Shariah Liquid 35/20 Capped Index (AED), S&P Kuwait Shariah Liquid 35/20 Capped Index (KWD) (Custom), and S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (SAR) (Custom).

S&P DJI is modifying each index's constituent weighing scheme with the aim of ensuring that no stock breaches the 35/20 capping norms as of each rebalancing.

	Methodology	
Change	Previous	Updated
Constituent Weighting Scheme	The index is weighted by float-adjusted market capitalization, subject to a 35/20 weight capping scheme. The weighting scheme also employs buffers of 2% and 1%, respectively, to reduce the likelihood of a stock breaching the weight caps. At each rebalancing: • If the largest stock's weight exceeds 35%, it will be capped at 33%.	 The index is weighted by float-adjusted market capitalization, subject to a 33/19 weight capping scheme. At each rebalancing: If the largest stock's weight exceeds 33%, it will be capped at 33%. If the weight of any other stock is greater than 19%, it will be capped at 19%.
	 If the weight of any other stock is greater than 20%, it will be capped at 19%. 	

S&P DJI will implement this change in conjunction with the March 2022 rebalancing, which takes effect prior to the market open on **Monday, March 21, 2022**.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdii.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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