



HSBC Pan Arab MultiFactor Index Series Consultation on Index Business Days – Results

AMSTERDAM, JANUARY 21, 2022: S&P DJI Netherlands B.V., a wholly owned subsidiary of S&P Dow Jones Indices LLC., (“S&P Dow Jones Indices” or “S&P DJI”) is the benchmark administrator for the HSBC Pan Arab MultiFactor Index Series. The HSBC Pan Arab MultiFactor Index Series is owned by HSBC.

S&P DJI has conducted a [consultation](#) with market participants on potential changes to the HSBC Pan Arab MultiFactor Index Series regarding the definition of “Index Business Day” in the methodology due to the change in the workweek schedule of the United Arab Emirates.

S&P DJI will not make any changes at this time. S&P DJI will leave the definition of Index Business Day unchanged.

- The result is that Sundays will be considered an index holiday.
- Assuming no exchange holidays, the index will calculate on a Monday–Thursday schedule.
- During the construction of sub-index rebalancing baskets, the selection metrics for stocks in the underlying universe will be calculated using the new index holiday schedule.

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