

S&P Dow Jones Indices

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Calix Set to Join S&P MidCap 400; Douglas Elliman to Join S&P SmallCap 600

NEW YORK, December 28, 2021: S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600:

- Douglas Elliman Inc. (NYSE: DOUG) will be added to the S&P SmallCap 600 prior to the open of trading on Thursday, December 30, replacing Matrix Service Co. (NASDAQ: MTRX), which will be removed from the S&P SmallCap 600 effective prior to the open of trading on Friday, December 31. S&P SmallCap 600 constituent Vector Group Ltd. (NYSE: VGR) is spinning off Douglas Elliman in a transaction expected to be completed on December 30. Post spin-off, Vector Group will remain in the S&P SmallCap 600. Matrix Service is no longer representative of the small-cap market space.
- Calix Inc. (NYSE: CALX) will replace CIT Group Inc. (NYSE: CIT) in the S&P MidCap 400 effective prior to the opening of trading on Tuesday, January 4. First Citizens BancShares Inc. (NASDAQ: FCNCA) is acquiring CIT Group in a deal expected to be completed soon pending final closing conditions.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
December 30, 2021	S&P SmallCap 600	Addition	Douglas Elliman	DOUG	Consumer Staples
December 31, 2021	S&P SmallCap 600	Deletion	Matrix Service	MTRX	Industrials
January 4, 2022	S&P MidCap 400	Addition	Calix	CALX	Information Technology
	S&P MidCap 400	Deletion	CIT Group	CIT	Financials

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