Loyalty Ventures Set to Join S&P SmallCap 600

NEW YORK, November 4, 2021: Loyalty Ventures Inc. (NASDAQ: LYLT) will replace Applied Optoelectronics Inc. (NASDAQ: AAOI) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, November 9. S&P MidCap 400 constituent Alliance Data Systems Corp. (NYSE: ADS) is spinning off Loyalty Ventures in a transaction expected to be completed on November 8. Applied Optoelectronics is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov 9, 2021</td>
<td>S&amp;P SmallCap 600</td>
<td>Addition</td>
<td>Loyalty Ventures</td>
<td>LYLT</td>
<td>Communication Services</td>
</tr>
<tr>
<td></td>
<td>S&amp;P SmallCap 600</td>
<td>Deletion</td>
<td>Applied Optoelectronics</td>
<td>AAOI</td>
<td>Information Technology</td>
</tr>
</tbody>
</table>

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