Reminder: S&P Dow Jones Indices’ Replacement Rates for Key London Interbank Offered Rates

NEW YORK, OCTOBER 27, 2021: On October 12, 2021, S&P Dow Jones Indices (“S&P DJI”) announced that applicable London Interbank Offered Rates (“LIBOR”) rates impacted by the upcoming wind-down announced by the UK Financial Conduct Authority (“FCA”) will be replaced.

The announcement specified the replacement rates S&P DJI will utilize and noted that transition dates would be provided when available, though no replacements would commence before the market close on Friday, November 19, 2021.

S&P DJI now announces that indices utilizing EUR LIBOR and JPY LIBOR rates will transition to the replacement rates effective prior to the open of Monday, November 22, 2021. The list of impacted indices has been updated to reflect this implementation date.

On October 20, 2021, the Federal Reserve issued further guidance on the LIBOR transition, including a clarification on the meaning of new LIBOR contracts with reference dates after December 31, 2021. S&P DJI is reviewing the impact of this additional guidance and clarification on our previously announced transition plan with regards to USD LIBOR rates.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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