

## Reminder: S&P Dow Jones Indices' Replacement Rates for Key London Interbank Offered Rates

**NEW YORK, OCTOBER 27, 2021:** On October 12, 2021, S&P Dow Jones Indices ("S&P DJI") [announced](#) that applicable London Interbank Offered Rates ("LIBOR") rates impacted by the upcoming wind-down announced by the UK Financial Conduct Authority ("FCA") will be replaced.

The announcement specified the replacement rates S&P DJI will utilize and noted that transition dates would be provided when available, though no replacements would commence before the market close on **Friday, November 19, 2021**.

S&P DJI now announces that indices utilizing **EUR LIBOR** and **JPY LIBOR** rates will transition to the replacement rates effective prior to the open of **Monday, November 22, 2021**. The [list](#) of impacted indices has been updated to reflect this implementation date.

On October 20, 2021, the Federal Reserve issued further [guidance](#) on the LIBOR transition, including a clarification on the meaning of new LIBOR contracts with reference dates after December 31, 2021. S&P DJI is reviewing the impact of this additional guidance and clarification on our previously announced transition plan with regards to **USD LIBOR** rates.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

### ABOUT S&P DOW JONES INDICES

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