

Dow Jones Select Green Real Estate Securities Indices Consultation on Business Activity Exclusions Results

NEW YORK, SEPTEMBER 2, 2021: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with market participants on potential changes to the Dow Jones Select Green Real Estate Securities Indices (“RESI”). The indices consist of the Dow Jones Global Select Green RESI, Dow Jones Global Ex-U.S. Select Green RESI, and Dow Jones U.S. Select Green REIT Index.

In order to align the index methodology with market practice, S&P DJI is subjecting the indices to additional exclusion criteria based on Sustainalytics Product Involvement data. The exclusions cover Controversial Weapons, Tobacco Products, Fossil Fuel, Gambling, Adult Entertainment and Alcohol involvement areas. Details of the additional exclusions are described in the table below. Companies with these business activities¹, as of each rebalancing reference date, are now ineligible for index inclusion.

Product Involvement Area	Category of Involvement	Sustainalytics Involvement Proxy	S&P DJI Level of Involvement Threshold
Controversial Weapons	Controversial Weapons: Tailor Made and Essential	NA	>0%
	Controversial Weapons: Tailor Made or Non-Essential		>0%
	Controversial Weapons: Significant Ownership (Tailor made and Essential)		≥10%
	Controversial Weapons: Significant Ownership (Non Tailor made and Non-Essential)		≥10%
Tobacco Products	Tobacco Products: Production	Revenue	>0%
	Tobacco Products: Related Products/Services		≥5%
	Tobacco Products: Retail		≥5%
	Tobacco Products: Significant ownership (Production)		≥10%
	Tobacco Products: Significant ownership (Related Products/Services)		≥10%
	Tobacco Products: Significant ownership (Retail)		≥10%
Fossil Fuel	Thermal Coal: Extraction	Revenue	>0%
	Thermal Coal: Power Generation		>0%
	Oil Sands: Extraction		>0%
	Shale Energy: Extraction		>0%
	Arctic Oil & Gas Exploration: Extraction		>0%
	Oil & Gas: Production		>0%
	Oil & Gas: Generation		>0%
	Oil & Gas: Supporting Products/Services		≥10%
Gambling	Gambling: Operations	Revenue	≥5%
	Gambling: Specialized Equipment		≥10%
	Gambling: Supporting Products/Services		≥10%
Adult Entertainment	Adult Entertainment: Production	Revenue	>0%
	Adult Entertainment: Distribution		≥5%
Alcohol	Alcoholic Beverages: Production	Revenue	≥5%
	Alcoholic Beverages: Retail		≥10%
	Alcoholic Beverages: Related Products/Services		≥10%

¹ As determined by Sustainalytics. Please refer to www.sustainalytics.com for more information.

S&P DJI Level of Involvement Threshold refers to the company's direct exposure to such products, while Significant Ownership indicates where the company has indirect involvement via some specified level of ownership of a subsidiary company with involvement.

For more information on the Dow Jones Select Green RESI Indices, please refer to the Dow Jones Select Green Real Estate Securities Indices Methodology available [here](#).

IMPLEMENTATION TIMING

S&P DJI will implement the previously described changes in conjunction with the upcoming index rebalancing, which takes effect prior to the market open on Friday, October 1, 2021. The changes will first be visible to clients beginning on Thursday, September 23, 2021.

ABOUT S&P DOW JONES INDICES

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INDEX ANNOUNCEMENT