

S&P/BMV Sovereign BONDESD Bond Index Family Consultation on Eligibility

NEW YORK, AUGUST 31, 2021: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on the eligibility of the S&P/BMV Sovereign BONDESD Bond Index family.

In order to align these indices to the recently announced BONDESF securities issuance, S&P DJI is considering modifying the eligibility criteria. The table below summarizes the proposed changes:

Options	Eligibility		Impact
	Current	Proposed	
Option I	Constituents must be Mexican government floating rate coupon bonds with a maturity greater than one month, the coupon paid every 28 days and denominated in MXN. The coupon rate is the bank Funding rate.	Constituents must be Mexican government floating rate coupon bonds defined as BONDESD securities with a maturity greater than one month, the coupon paid every 28 days and denominated in MXN. The coupon rate is the bank Funding rate.	If Option I is selected, the below index families will be launched: <ul style="list-style-type: none"> S&P/BMV Sovereign BONDES Bond Index family S&P/BMV Sovereign BONDES Bond Index family (an aggregate of both the BONDESD and BONDESF index families).
Option II	Constituents must be Mexican government floating rate coupon bonds with a maturity greater than one month, the coupon paid every 28 days and denominated in MXN. The coupon rate is the bank Funding rate. The existing index name is S&P/BMV Sovereign BONDESD Bond Index.	Constituents must be Mexican government floating rate coupon bonds with a maturity greater than one month, the coupon paid every 28 days and denominated in MXN. The coupon rate is the bank Funding rate.	If Option II is selected, the eligibility criteria remains the same, but the index name will change to S&P/BMV Sovereign BONDES Bond Index (including both BONDESD and BONDESF securities), and no new indices will be launched.

IMPACTED INDICES

Index Name	Index Code
S&P/BMV Sovereign BONDESD Bond Index	SPVFRBS
S&P/BMV Sovereign BONDESD Bond Index 24	SPVBD24

Please note that all subindices such as: maturity, credit and sectorial buckets, and currency versions of the above indices will also be impacted.

IMPLEMENTATION TIMING

S&P DJI is proposing to implement the previously described changes, if adopted, in conjunction with the October 2021 rebalancing, which takes effect prior to the market open on Monday, November 1, 2021.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1) **Do you agree with the proposal to change the index family's eligibility criteria?**
 - a) **Yes, change to Option I.**
 - b) **Yes, change to Option II.**
 - c) **No, make no changes.**
- 2) **Should one of the proposed methodology changes be adopted, do you agree with the proposed implementation date?**
- 3) **Do you have any other comments or feedback regarding the proposed change outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Please respond to this survey by **September 30, 2021**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee's final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at SPDJI_Index_Governance@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

CONSULTATION

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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