

Modification to the Accelerated Implementation of Non-Mandatory Share and Investable Weight Factor (IWF) Updates in S&P and Dow Jones Global Equity Indices

NEW YORK, JUNE 22, 2021: S&P Dow Jones Indices (“S&P DJI”) announces a change in the treatment of Depositary Receipts (“DRs”) and interlisted stocks with regard to the accelerated implementation of non-mandatory share and investable weight factor (IWF) updates in S&P and Dow Jones Global Equity Indices.

In order to align announcement dates and the implementation of qualifying accelerated changes globally, S&P DJI is making the following change to the *Announcement Policy* sub-section within the *Non-Mandatory Share and Investable Weight Factor (IWF) Updates* section of [S&P DJI’s Equity Indices Policies & Practices Methodology](#).

Change	Methodology	
	Previous	Updated
Accelerated Implementation of Non-Mandatory Share and Investable Weight Factor (IWF) Updates	<p>S&P DJI will provide two (2) business days’ notice for all non-U.S. listed stocks, and one (1) business days’ notice for all U.S. listed stocks.</p> <p>For U.S. listed stocks, accelerated implementation events with a size of at least US\$ 1 billion are announced intraday once the details are confirmed by S&P DJI, in order to provide additional notification.</p>	<p>S&P DJI will provide two (2) business days’ notice for all non-U.S. listed stocks, U.S. listed DRs, and interlisted stocks¹, and one (1) business days’ notice for all non-DR U.S. listed stocks.</p> <p>For non-DR U.S. listed stocks, accelerated implementation events with a size of at least US\$ 1 billion are announced intraday once the details are confirmed by S&P DJI, in order to provide additional notification.</p>

This change will take effect for announcements made on Thursday, July 1, 2021 or later.

Please note that S&P DJI’s Equity Indices Policies & Practices Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

¹ Includes interlisted stocks where the designated listing trades on a non-U.S. exchange. For interlisted stocks where the designated listing trades on a U.S. exchange, S&P DJI will provide one business days’ notice.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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