

Results of the S&P New China Sectors Index Series Consultation on the Index Universe

BEIJING, JUNE 2, 2021: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with market participants on a potential change to the S&P New China Sectors Index Series, which consists of the S&P New China Sectors Index, S&P New China Sectors Ex-A-Share Index, and S&P New China Sectors (A-shares Capped) Index.

In recent months, several U.S.-listed Chinese companies have added secondary listings on the Hong Kong Exchange (“HKEX”). In order to allow for greater flexibility and the potential inclusion of HKEX secondary listings, S&P DJI will modify the index universe for the S&P New China Sectors Index Series. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Index Universe	<p>The index universe is defined as all constituents of the S&P Total China + Hong Kong BMI Domestic that are incorporated in China, Hong Kong, Singapore, and domiciles of convenience, and meet the following criteria as of the rebalancing reference date:</p> <ul style="list-style-type: none"> • A FMC of at least US\$ 2.5 billion. • A three-month average daily value traded (ADVT) of at least US\$ 8 million. • An IWF of at least 15%. • Stocks designated as Special Treatment (ST and *ST) by the Shanghai or Shenzhen Stock Exchanges are ineligible for index inclusion. • A GICS classification as detailed in the methodology. 	<p>The index universe is defined as all constituents of the S&P Total China + Hong Kong BMI Domestic that are incorporated in China, Hong Kong, Singapore, and domiciles of convenience, and meet the following criteria as of the rebalancing reference date:</p> <ul style="list-style-type: none"> • A FMC of at least US\$ 2.5 billion. • A three-month average daily value traded (ADVT) of at least US\$ 8 million. • An IWF of at least 15%. • Stocks designated as Special Treatment (ST and *ST) by the Shanghai or Shenzhen Stock Exchanges are ineligible for index inclusion. • A GICS classification as detailed in the methodology. <p>If a company has an eligible U.S. listing and a Hong Kong secondary listing, the Hong Kong listing will be selected provided it meets the above criteria and has traded for at least three months. If not, the U.S. listing is selected for index inclusion.</p>

This change will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on **Monday, June 21, 2021**. The change will first be visible to clients in pro-forma files beginning on **Friday, June 11, 2021**.

Please note that the S&P China Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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