

Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

SYDNEY, April 28, 2021: S&P Dow Jones Indices announced today the May 2021 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

| Exhibit 1: Pro-Forma Modified Duration Changes | | | |
|---|---------------------------|-----------------------------|--------|
| Index | Current Modified Duration | New Month Modified Duration | Change |
| S&P/ASX Australian Fixed Interest 0+ Index | 5.94 | 6.00 | 0.06 |
| S&P/ASX Australian Fixed Interest Index | 6.34 | 6.40 | 0.06 |
| S&P/ASX Government Bond 0+ Index | 6.47 | 6.53 | 0.06 |
| S&P/ASX Government Bond Index | 6.83 | 6.90 | 0.07 |
| S&P/ASX Australian Government Bond 0+ Index | 6.91 | 7.00 | 0.09 |
| S&P/ASX Commonwealth Government Bond Index | 7.26 | 7.35 | 0.09 |
| S&P/ASX State-Government Bond 0+ Index | 5.71 | 5.73 | 0.02 |
| S&P/ASX State-Government Bond Index | 6.08 | 6.10 | 0.02 |
| S&P/ASX Supranational & Sovereign Bond 0+ Index | 3.75 | 3.77 | 0.02 |
| S&P/ASX Supranational & Sovereign Bond Index | 4.14 | 4.17 | 0.03 |
| S&P/ASX Corporate Bond 0+ Index | 3.76 | 3.84 | 0.08 |
| S&P/ASX Corporate Bond Index | 4.24 | 4.30 | 0.06 |

| | | | |
|---|------|------|-------|
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index | 3.76 | 3.80 | 0.04 |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 6.23 | 6.30 | 0.07 |
| S&P/ASX Government Inflation-Linked Bond 0+ Index | 8.65 | 8.63 | -0.02 |
| S&P/ASX Covered Bond Index | 2.81 | 2.81 | 0.00 |
| S&P/ASX Covered Bond 0+ Index | 2.59 | 2.59 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

| Index | Current Yield-to-Maturity | New Yield-to-Maturity | Change |
|---|---------------------------|-----------------------|--------|
| S&P/ASX Australian Fixed Interest 0+ Index | 1.10 | 1.11 | 0.01 |
| S&P/ASX Australian Fixed Interest Index | 1.17 | 1.18 | 0.01 |
| S&P/ASX Government Bond 0+ Index | 1.11 | 1.12 | 0.01 |
| S&P/ASX Government Bond Index | 1.18 | 1.19 | 0.01 |
| S&P/ASX Australian Government Bond 0+ Index | 1.13 | 1.15 | 0.02 |
| S&P/ASX Commonwealth Government Bond Index | 1.19 | 1.21 | 0.02 |
| S&P/ASX State-Government Bond 0+ Index | 1.08 | 1.09 | 0.01 |
| S&P/ASX State-Government Bond Index | 1.15 | 1.16 | 0.01 |
| S&P/ASX Supranational & Sovereign Bond 0+ Index | 0.81 | 0.81 | 0.00 |
| S&P/ASX Supranational & Sovereign Bond Index | 0.89 | 0.90 | 0.01 |
| S&P/ASX Corporate Bond 0+ Index | 1.37 | 1.40 | 0.03 |
| S&P/ASX Corporate Bond Index | 1.52 | 1.54 | 0.02 |
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index | 1.04 | 1.06 | 0.02 |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 1.14 | 1.15 | 0.01 |
| S&P/ASX Government Inflation-Linked Bond 0+ Index | -0.17 | -0.17 | 0.00 |
| S&P/ASX Covered Bond Index | 0.62 | 0.62 | 0.00 |
| S&P/ASX Covered Bond 0+ Index | 0.57 | 0.57 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

| S&P/ASX Australian Fixed Interest 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|--|-------------|-------------------------|------------|
| Australian Government | 51.27 | 51.13 | -0.14 |
| State Government | 29.58 | 29.63 | 0.05 |
| Supranational/Sovereign | 10.88 | 10.88 | 0.00 |
| Corporate | 7.67 | 7.77 | 0.10 |
| Covered | 0.60 | 0.59 | -0.01 |

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

| S&P/ASX Australian Fixed Interest Index | Current (%) | New Month Projected (%) | Change (%) |
|---|-------------|-------------------------|------------|
| Government | 81.83 | 81.77 | -0.06 |
| Supranational/Sovereign | 10.41 | 10.33 | -0.08 |
| Corporate | 7.18 | 7.32 | 0.14 |
| Covered | 0.58 | 0.58 | 0.00 |

INDEX ANNOUNCEMENT

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

| S&P/ASX Government Bond 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|----------------------------------|-------------|-------------------------|------------|
| Australian Government | 63.41 | 63.31 | -0.10 |
| State Government | 36.59 | 36.69 | 0.10 |

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

| S&P/ASX Government Bond Index | Current (%) | New Month Projected (%) | Change (%) |
|-------------------------------|-------------|-------------------------|------------|
| Commonwealth Government | 63.76 | 63.65 | -0.11 |
| State Government | 36.24 | 36.35 | 0.11 |

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes

| Index Code | Index Name | Issuer | Description | Change Type | Par Amount (AUD) |
|------------|---------------------------------|---|---------------------------------|-------------|------------------|
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | BPCE SA | BPCSA 1.500 04/20/26 MTN | ADD | 350,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD | VOWG 1.200 04/08/24 MTN | ADD | 450,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | NSW ELECTRICITY NETWORKS FINANCE PTY LTD | NENFI 2.732 04/23/29 MTN | ADD | 300,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD | VOWG 2.000 04/08/26 MTN | ADD | 100,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | WESTCONNEX FINANCE CO PTY LTD | WSTFN 3.150 03/31/31 '30 MTN | ADD | 650,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | VICTORIA POWER NETWORKS (FINANCE) PTY LTD | CKSPH 1.603 04/21/26 '26 MTN | ADD | 325,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | LENDLEASE FINANCE LTD | LECOL 3.700 03/31/31 '30 MTN | ADD | 300,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | VICTORIA POWER NETWORKS (FINANCE) PTY LTD | CKSPH 2.132 04/21/28 '28 MTN | ADD | 200,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | LENDLEASE FINANCE LTD | LECOL 3.700 03/31/31 '30 MTN | ADD | 300,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | VICTORIA POWER NETWORKS (FINANCE) PTY LTD | CKSPH 2.132 04/21/28 '28 MTN | ADD | 200,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD | VOWG 2.000 04/08/26 MTN | ADD | 100,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | VICTORIA POWER NETWORKS (FINANCE) PTY LTD | CKSPH 1.603 04/21/26 '26 MTN | ADD | 325,000,000 |

INDEX ANNOUNCEMENT

| | | | | | |
|----------|---|---|-------------------------------------|------|----------------|
| SPBDACPT | S&P/ASX Corporate Bond Index | VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD | VOWG 1.200 04/08/24 MTN | ADD | 450,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | NSW ELECTRICITY NETWORKS FINANCE PTY LTD | NENFI 2.732 04/23/29 MTN | ADD | 300,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | BPCE SA | BPCSA 1.500 04/20/26 MTN | ADD | 350,000,000 |
| SPBDACPT | S&P/ASX Corporate Bond Index | WESTCONNEX FINANCE CO PTY LTD | WSTFN 3.150 03/31/31 '30 MTN | ADD | 650,000,000 |
| SPBDAG0 | S&P/ASX Australian Government Bond 0+ Index | AUSTRALIA, COMMONWEALTH OF (GOVERNMENT) | AUGV 1.750 11/21/32 | ADD | 14,000,000,000 |
| SPBDAGCT | S&P/ASX Australian Government Bond Index | AUSTRALIA, COMMONWEALTH OF (GOVERNMENT) | AUGV 1.750 11/21/32 | ADD | 14,000,000,000 |
| SPBDAGST | S&P/ASX State-Government Bond Index | TASMANIAN PUBLIC FINANCE CORP | TASCP 2.250 01/22/32 MTN | ADD | 500,000,000 |
| SPBDAGST | S&P/ASX State-Government Bond Index | NORTHERN TERRITORY TREASURY CORP | NTTC 2.500 05/21/32 | ADD | 650,000,000 |
| SPBDASAT | S&P/ASX Supranational & Sovereign Bond Index | NRW BANK | NRWBK 1.050 03/31/26 MTN | ADD | 350,000,000 |
| SPBDASG | S&P/ASX State-Government Bond 0+ Index | TASMANIAN PUBLIC FINANCE CORP | TASCP 2.250 01/22/32 MTN | ADD | 500,000,000 |
| SPBDASG | S&P/ASX State-Government Bond 0+ Index | NORTHERN TERRITORY TREASURY CORP | NTTC 2.500 05/21/32 | ADD | 650,000,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | NRW BANK | NRWBK 1.050 03/31/26 MTN | ADD | 350,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | AUSNET SERVICES HOLDINGS PTY LTD | AST 7.500 04/01/21 MTN MATd | DROP | 250,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | TELSTRA CORPORATION LTD | TLS 2.900 04/19/21 MTN MATd | DROP | 300,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | SUNCORP-METWAY LTD | SUN 3.500 04/12/21 MTN MATd | DROP | 150,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | LIBERTY FINANCIAL PTY LTD | LIBFI 5.100 04/09/21 MTN MATd | DROP | 225,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | UNIVERSITY OF SYDNEY | USYDN 4.750 04/16/21 MTN MATd | DROP | 200,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD | VOWG 3.250 04/13/21 MTN MATd | DROP | 400,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | NATIONAL AUSTRALIA BANK LTD | NAB 2.750 04/16/21 MATd | DROP | 550,000,000 |

INDEX ANNOUNCEMENT

| | | | | | |
|----------|---|---|-------------------------------------|------|---------------|
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | AMP CAPITAL WHOLESALE OFFICE FUND | AMWHO 4.750 10/07/21 '21 MTN | DROP | 300,000,000 |
| SPBDAC0 | S&P/ASX Corporate Bond 0+ Index | AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD | ANZ 3.250 04/07/21 MTN MATd | DROP | 175,000,000 |
| SPBDAGST | S&P/ASX State- Government Bond Index | AUSTRALIAN, CAPITAL TERRITORY OF | ACTX 4.250 04/11/22 | DROP | 550,000,000 |
| SPBDASAT | S&P/ASX Supranational & Sovereign Bond Index | NORDIC INVESTMENT BANK | NIB 5.000 04/19/22 MTN | DROP | 1,000,000,000 |
| SPBDASG | S&P/ASX State- Government Bond 0+ Index | NEW SOUTH WALES TREASURY CORP | NSWTC 4.000 04/08/21 MATd | DROP | 2,615,067,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | KOMMUNALBANKEN AS | KOMBK 6.500 04/12/21 MTN MATd | DROP | 700,000,000 |
| SPBDASS | S&P/ASX Supranational & Sovereign Bond 0+ Index | LANDWIRTSCHAFTLICH E RENTENBANK | LRENT 2.500 04/13/21 MTN MATd | DROP | 400,000,000 |

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com