**B. Riley Financial Set to Join S&P SmallCap 600**

**NEW YORK, April 12, 2021:** B. Riley Financial Inc. (NASD:RILY) will replace The Michaels Companies Inc. (NASD:MIK) in the S&P SmallCap 600 effective prior to the opening of trading on Thursday, April 15. Apollo Global Management is acquiring The Michaels Companies in a deal expected to be completed soon pending final conditions.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 15, 2021</td>
<td>S&amp;P SmallCap 600</td>
<td>Addition</td>
<td>B. Riley Financial</td>
<td>RILY</td>
<td>Financials</td>
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<td></td>
<td>S&amp;P SmallCap 600</td>
<td>Deletion</td>
<td>The Michaels Cos</td>
<td>MIK</td>
<td>Consumer Discretionary</td>
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