

## MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES

**Sydney, New South Wales, Feb 24, 2021:** S&P Dow Jones Indices announced today the March 2021 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

### S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

### Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.95	5.99	0.04
S&P/ASX Australian Fixed Interest Index	6.30	6.35	0.05
S&P/ASX Government Bond 0+ Index	6.48	6.51	0.03
S&P/ASX Government Bond Index	6.81	6.83	0.02
S&P/ASX Australian Government Bond 0+ Index	6.91	6.93	0.02
S&P/ASX Commonwealth Government Bond Index	7.23	7.25	0.02
S&P/ASX State-Government Bond 0+ Index	5.68	5.75	0.07
S&P/ASX State-Government Bond Index	6.01	6.07	0.06
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.74	3.82	0.08
S&P/ASX Supranational & Sovereign Bond Index	3.99	4.12	0.13
S&P/ASX Corporate Bond 0+ Index	3.63	3.63	0.00
S&P/ASX Corporate Bond Index	4.12	4.18	0.06
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.69	3.74	0.05
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	6.24	6.27	0.03
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.81	8.82	0.01
S&P/ASX Covered Bond Index	2.96	2.96	0.00
S&P/ASX Covered Bond 0+ Index	2.74	2.74	0.00

Source: S&P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	0.99	0.99	0.00
S&P/ASX Australian Fixed Interest Index	1.04	1.05	0.01
S&P/ASX Government Bond 0+ Index	1.01	1.01	0.00
S&P/ASX Government Bond Index	1.06	1.07	0.01
S&P/ASX Australian Government Bond 0+ Index	1.03	1.03	0.00
S&P/ASX Commonwealth Government Bond Index	1.08	1.08	0.00
S&P/ASX State-Government Bond 0+ Index	0.97	0.98	0.01
S&P/ASX State-Government Bond Index	1.02	1.03	0.01
S&P/ASX Supranational & Sovereign Bond 0+ Index	0.69	0.71	0.02
S&P/ASX Supranational & Sovereign Bond Index	0.74	0.77	0.03
S&P/ASX Corporate Bond 0+ Index	1.19	1.19	0.00
S&P/ASX Corporate Bond Index	1.32	1.33	0.01
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	0.90	0.91	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	1.02	1.03	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	-0.06	-0.06	0.00
S&P/ASX Covered Bond Index	0.53	0.53	0.00
S&P/ASX Covered Bond 0+ Index	0.49	0.49	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	53.03	52.38	-0.65
State Government	28.17	28.89	0.72
Supranational/Sovereign	10.59	10.61	0.02
Corporate	7.62	7.53	-0.09
Covered	0.59	0.59	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	81.91	82.24	0.33
Supranational/Sovereign	10.48	10.35	-0.13
Corporate	7.05	6.85	-0.20
Covered	0.57	0.57	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	65.31	64.45	-0.86
State Government	34.69	35.55	0.86

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	65.55	64.66	-0.89
State Government	34.45	35.34	0.89

Source: S&amp;P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes						
Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)	
SPBDASG	S&P/ASX State-Government Bond 0+ Index	QUEENSLAND TREASURY CORP	QTC 1.500 08/20/32	ADD	3,000,000,000	
SPBDASG	S&P/ASX State-Government Bond 0+ Index	TREASURY CORPORATION OF VICTORIA	TCV 0.500 11/20/25	ADD	2,500,000,000	
SPBDAGST	S&P/ASX State-Government Bond Index	QUEENSLAND TREASURY CORP	QTC 1.500 08/20/32	ADD	3,000,000,000	
SPBDAGST	S&P/ASX State-Government Bond Index	TREASURY CORPORATION OF VICTORIA	TCV 0.500 11/20/25	ADD	2,500,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	ASIAN DEVELOPMENT BANK	ADB 1.300 01/27/31	ADD	200,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EUROPEAN INVESTMENT BANK	EIB 1.300 01/27/31	ADD	400,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 1.000 08/04/28	ADD	300,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KOMMUNALBANKEN AS	KOMBK 1.500 12/30/30	ADD	190,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	ASIAN DEVELOPMENT BANK	ADB 1.300 01/27/31	ADD	200,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EUROPEAN INVESTMENT BANK	EIB 1.300 01/27/31	ADD	400,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 1.000 08/04/28	ADD	300,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNALBANKEN AS	KOMBK 1.500 12/30/30	ADD	190,000,000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	FBG FINANCE PTY LTD	ABI 3.750 09/06/24 MTN CALd	DROP	650,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	FBG FINANCE PTY LTD	ABI 3.750 09/06/24 MTN CALd	DROP	650,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	CONNECTEAST FINANCE PTY LTD	CTAFI 4.250 02/25/22 '21 MTN	DROP	300,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	EMIRATES NBD BANK PJSC	ENBD 4.750 02/18/22 MTN	DROP	450,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	SWEDBANK AB	SWEDX 3.500 02/17/22 MTN	DROP	100,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.300 02/28/22 MTN	DROP	350,000,000	
SPBDACPT	S&P/ASX Corporate Bond Index	WESTPAC BANKING CORP	WBC 3.500 02/07/22 MTN	DROP	250,000,000	
SPBDAIBT	S&P/ASX Government Inflation-Linked Bond Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 1.250 02/21/22	DROP	6,830,106,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 6.000 02/26/21	DROP	790,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTERNATIONAL FINANCE CORP	IFC 2.700 02/05/21 MTN MATd	DROP	1,250,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EXPORT-IMPORT BANK OF KOREA	KEXIM 3.700 02/19/21 MATd	DROP	300,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KFW	KFW 2.800 02/17/21 MTN MATd	DROP	1,700,000,000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	LANDESKREDITBANK BADEN WUERTTEMBERG FOERDERBANK	LNBAD 2.250 02/17/21 MTN MATd	DROP	400,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EXPORT-IMPORT BANK OF KOREA	KEXIM 3.500 02/14/22	DROP	150,000,000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KFW	KFW 5.500 02/09/22 MTN	DROP	2,650,000,000	

Source: S&amp;P Dow Jones Indices LLC.

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

### FOR MORE INFORMATION:

#### **S&P Dow Jones Indices**

[index\\_services@spdji.com](mailto:index_services@spdji.com)