Constituent Change Announced for the S&P High Yield Dividend Aristocrats Index

NEW YORK, February 23, 2021: S&P Dow Jones Indices will make the following changes in the S&P High Yield Dividend Aristocrats Index:

- Effective prior to the open of trading on March 01, 2021, Morgan Stanley (NYSE: MS) is to acquire Eaton Vance (NYSE: EV) for cash and stock. EV shareholders will receive $28.25 USD cash per share and 0.5833 MS shares for every EV share held. For index calculation purposes, if EV suspends on NYSE before the removal date, SPDJI will derive the closing price of EV as follows: Closing NYSE price of MS * 0.5833 + $28.25.

Deletions:

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<tr>
<th>Company Name</th>
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<td>Eaton Vance Corp</td>
<td>EV</td>
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For more information about S&P Dow Jones Indices, please visit [www spdji com](http://www.spdji.com)

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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