

Modification to the Methodology of the S&P ADR Index

NEW YORK, JANUARY 6, 2021: S&P Dow Jones Indices (“S&P DJI”) announces a modification to the methodology of the S&P ADR Index.

Change	Methodology	
	Previous	Updated
Constituent Change	Deletions due to delistings, acquisition or any other corporate event resulting in the deletion of the stock from the index will cause the weights of the rest of the stocks in the index to change. Relative weights will stay the same.	Deletions due to delistings, acquisition or any other corporate event resulting in the deletion of the stock from the index will cause the weights of the rest of the stocks in the index to change. In cases of mergers involving two index constituents, the merged company deemed to be the acquirer in the transaction remains in the index, provided it meets all eligibility requirements. If the acquisition payment type is stock-based, the acquirer’s index shares increase proportionately to the terms of the transaction. If the acquisition payment type is not stock-based, the acquirer’s index shares remain at pre-merger levels.

This change will be implemented effective prior to the market open on Monday, January 18, 2021.

Please note that the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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