Tesla Set to Join S&P 500

NEW YORK, November 16, 2020: Tesla Inc. (NASD:TSLA) will be added to the S&P 500 effective prior to the open of trading on Monday, December 21 to coincide with the December quarterly rebalance. Due to the large size of the addition, S&P Dow Jones Indices is seeking feedback through a consultation to the investment community to determine if Tesla should be added all at once on the rebalance effective date or in two separate tranches ending on the rebalance effective date. Tesla will replace a S&P 500 company to be named in a separate press release closer to the rebalance effective date.

Following is a summary of the change that will take place prior to the open of trading on the effective date:

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>Index Name</th>
<th>Action</th>
<th>Company Name</th>
<th>Ticker</th>
<th>GICS Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 21, 2020</td>
<td>S&amp;P 500</td>
<td>Addition</td>
<td>Tesla</td>
<td>TSLA</td>
<td>Consumer Discretionary</td>
</tr>
</tbody>
</table>

For more information about S&P Dow Jones Indices, please visit www.spdji.com
ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com

Media Inquiries
spdji.comms@spglobal.com